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TERM SHEET

Company	Tången Industri Kapital AB (publ) ("Tången" or the "Company", and together with its subsidiaries the ("Group"))
Offering type	Initial Public Offering ("IPO" or the "Offering")
Securities offered	New and existing shares of series B
Listing venue	Nasdaq Stockholm (main market)
Bloomberg ticker / ISIN	TANGEN B SS / SE0029278985
Business description	<ul style="list-style-type: none"> Tången is an acquisition-driven industrial group that acquires and develops well-positioned small and mid-sized businesses in selected industrial niches. Tången's long-term objective is to create sustainable value by combining disciplined capital allocation with operational development, whilst preserving the corporate culture and customer proximity of its portfolio companies Tången operates across three business areas: (i) Regulatory Expertise, (ii) Service Solutions and (iii) Industrial Technology. The Company focuses on businesses with strong market positions in attractive niches, recurring or resilient demand characteristics and clear opportunities for profitable growth Tången primarily targets markets in the Nordic region, where active and long-term ownership can support continued professionalisation, operational improvements and selective add-on acquisitions Since 2020, Tången has completed 24 acquisitions across the Group's business areas. Over the period 2023 to 2025, the Group has grown net sales from SEK 761 million to SEK 1,595 million, corresponding to a compound annual growth rate ("CAGR") of 45 per cent. Average organic net sales growth for the period 2023 to 2025 amounted to 4 per cent During the same period, EBITA increased from SEK 48 million to SEK 164 million, corresponding to a CAGR of 84 per cent. Average organic adjusted EBITA growth for the period 2023 to 2025 amounted to 9 per cent. Acquisition-adjusted net sales for the twelve months ended 31 March 2026 amounted to SEK 2,265 million, with acquisition-adjusted adj. EBITA for the same period amounting to SEK 330 million, corresponding to an acquisition-adjusted adj. EBITA margin of 15 per cent. Acquisition-adjusted measures show performance measures such as if Tången owned the current company for twelve months
Offering price	Fixed price offering at SEK 67 per share of series B
Implied market cap at IPO post money	c. SEK 3.8bn / c. USD 400m
Offering structure	<p>The Offering consists of both newly issued shares of series B and existing shares of series B offered by the Selling Shareholders:</p> <ul style="list-style-type: none"> Primary offering: up to 5,970,149 newly issued shares of series B, corresponding to gross proceeds of c. SEK 400m / USD 43m for the Company Secondary offering: up to 9,499,894 existing shares of series B offered by the Selling Shareholders, corresponding to c. SEK 636m / USD 68m Base offering: up to 15,470,043 shares of series B corresponding to c. SEK 1bn / USD 108m Overallotment Option: up to 2,320,416 additional existing shares of series B corresponding to c. SEK 155m / USD 17m Total Offering incl. the Overallotment Option: up to 17,790,459 shares of series B corresponding to c. SEK 1.2bn / USD 130m
Use of proceeds	<ul style="list-style-type: none"> Tången intends to use the net proceeds primarily to finance future acquisitions, including both acquisitions of new businesses and add-on acquisitions to existing portfolio companies, as well as to support the continued development of the Group's operations. The allocation of the net proceeds will be assessed on an ongoing basis based on the acquisition pipeline, market conditions and the Group's financial policy
Cornerstone commitments	<ul style="list-style-type: none"> Andra AP-fonden, Handelsbanken Fonder AB, funds managed by Protean Funds Scandinavia AB, and Svolder AB (publ) (together, the "Cornerstone Investors") have, subject to certain conditions, committed to acquire shares of series B in the Offering in an aggregate amount of SEK 470 million
Lock-up	<ul style="list-style-type: none"> 360 days for the Company, Tången Partners AB, members of the Board of Directors and the Senior Executives of Tången 180 days for other existing shareholders in the Company
Selling restrictions	<ul style="list-style-type: none"> The shares will be offered to institutional investors in Sweden and abroad, and to the general public in Sweden and Finland International offering to institutions outside the U.S. in compliance with Regulation S
Syndicate	<ul style="list-style-type: none"> Nordea is Sole Global Coordinator and Joint Bookrunner in the Offering DNB Carnegie is Joint Bookrunner in the Offering
Expected Timetable	<ul style="list-style-type: none"> 4 June 2026: Prospectus publication 5 - 10 June 2026 (Books open at 08:00 CEST): Application period for institutional investors 5 - 10 June 2026: Application period for the general public in Sweden and Finland 12 June 2026: First day of trading ("T") 16 June 2026: Expected settlement ("T+2")

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