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## TERM SHEET

<b>Company</b>	InstallatørGruppen A/S ("InstallatørGruppen" or the "Company")
<b>Offering type</b>	Initial Public Offering ("IPO")
<b>Listing Venue</b>	Nasdaq Copenhagen (main market)
<b>Bloomberg Ticker / ISIN</b>	"IG" / DK0064982565
<b>Business description</b>	<ul style="list-style-type: none"> <li>• InstallatørGruppen was founded in March 2023 by a combination of 11 local installation companies</li> <li>• The Company is a successful compounder currently operating in Denmark (HQ) and Switzerland, comprising +45 high-quality companies within technical services requiring authorisation e.g. plumbing, electrical, ventilation and cooling</li> <li>• InstallatørGruppen has displayed strong financial momentum growing significantly at a robust margin profile with ~9% EBITA margin, tapping into a resilient market supported by structural long-term trends</li> <li>• The Company has an attractive decentralised operating model, from which a structured and successful value-creating M&amp;A strategy has been executed, focusing on acquiring local well-performing companies at attractive valuations</li> </ul>
<b>Securities offered</b>	Existing ordinary shares
<b>Total number of shares</b>	Total number of shares: 300,503,757
<b>Offering price</b>	Fixed price of DKK 15 per Offer share (the "Offer Price")
<b>Implied market cap</b>	The Offer Price corresponds to an equity value of c. DKK 4.5bn
<b>Base offering</b>	<ul style="list-style-type: none"> <li>• Base offering: 70,000,000 existing shares in InstallatørGruppen</li> <li>• Value of base offering: c. DKK 1,050m / c. USD 164m</li> </ul>
<b>Over-allotment option</b>	<ul style="list-style-type: none"> <li>• Over-allotment option (greenshoe): 10,499,850 existing shares in InstallatørGruppen, c. 15% of the base offering</li> <li>• Value of over-allotment option: c. DKK 157m / c. USD 25m</li> </ul>
<b>Total deal size</b>	<ul style="list-style-type: none"> <li>• Total offering incl. over-allotment: 80,499,850 existing shares in InstallatørGruppen</li> <li>• Total value of the offering: c. DKK 1,207m / c. USD 188m assuming the over-allotment option is exercised in full and c. DKK 1,050m / c. USD 164m if the over-allotment option is not exercised</li> </ul>
<b>Implied free float</b>	c. 23% -27% depending on the potential exercise of the over-allotment option
<b>Shareholders pre-IPO</b>	<ul style="list-style-type: none"> <li>• FSN Capital owns c. 69% of the shares</li> <li>• The Executive Management, Board of Directors and Key Employees own c. 3% of the shares</li> <li>• Other existing shareholders (mainly owner-managers) own c. 28% of the shares</li> </ul>
<b>Selling shareholders</b>	<ul style="list-style-type: none"> <li>• Certain shareholders, including FSN Capital, members of the Board of Directors, members of InstallatørGruppen's management team, and other existing shareholders (together the "Selling Shareholders").</li> <li>• Please refer to the prospectus for the full list of Selling Shareholders</li> </ul>
<b>Lock-up</b>	<ul style="list-style-type: none"> <li>• FSN Capital: 180 days</li> <li>• The Executive Management, and all other minority shareholders: 360 days</li> </ul>
<b>Selling restrictions</b>	<ul style="list-style-type: none"> <li>• Institutional offer in the EU and outside of the U.S. under Regulation S exemption</li> <li>• Private placement to QIBs in U.S. as defined in Rule 144A</li> <li>• Retail offering to the public in Denmark</li> </ul>
<b>Syndicate</b>	Joint Global Coordinators and Joint Bookrunners: DNB Carnegie and ABG Sundal Collier Joint Bookrunners: Nordea and SEB
<b>Preliminary Timetable</b>	<ul style="list-style-type: none"> <li>• 03 June 2026: Prospectus publication</li> <li>• 04 June 2026: Beginning of offer period</li> <li>• 10 June 2026, 17:00 CEST: End of offer period</li> <li>• 11 June 2026, 09:00 CEST: First day of trading</li> <li>• 15 June 2026: Completion of the Offering and settlement of the Offer shares</li> </ul>

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