

<b>Company</b>	Hacksaw AB (publ) ("Hacksaw" or the "Company")
<b>Offering type</b>	Initial Public Offering ("IPO")
<b>Securities offered</b>	Existing ordinary shares
<b>Listing Venue</b>	Nasdaq Stockholm (main market)
<b>Bloomberg Ticker / ISIN</b>	HACK SS / SE0025138357
<b>Offering price</b>	Fixed price offering at SEK 77 per share
<b>Implied market cap</b>	Approximately SEK 22 billion / c. USD 2.3 billion / c. EUR 2.0 billion (representing the total market value of all shares in the Company after the IPO)
<b>Business description</b>	<p>Hacksaw is a global technology-first Remote Gaming Server ("RGS") platform and game supplier for iGaming operators globally, that operates across the entire B2B value chain, from game development to distribution</p> <ul style="list-style-type: none"> <li>For the year ended 31 December 2024, the Company generated total revenues of approximately EUR 137 million, compared to approximately EUR 67 million for the year ended 31 December 2023, representing an increase of 105% between the periods</li> <li>The Company's EBIT margin for the year ended 31 December 2024 amounted to 84% compared to 83% in the year ended 31 December 2023</li> </ul>
<b>Base offering</b>	The Offering comprises of 43,478,293 existing shares, corresponding to approximately 15.0% of the total number of shares and votes in Hacksaw / c. SEK 3,348m / c. USD 353m / c. EUR 306m
<b>Over-allotment option</b>	<p>Up to 6,521,707 additional existing shares corresponding to c. SEK 502m / c. USD 53m / c. EUR 46m, corresponding to 15% of the base offering</p> <ul style="list-style-type: none"> <li>Provided by certain Selling Shareholders</li> </ul>
<b>Total deal size</b>	Provided that the Over-allotment option is exercised in full, the Offering will comprise up to 50,000,000 shares, corresponding to approximately 17.3% of the total number of shares and votes in Hacksaw after the completion of the Offering and c. SEK 3,850m / c. USD 406m / c. EUR 352m
<b>Selling shareholders</b>	Certain shareholders, including founders, members of the Board of Directors, members of Hacksaw's management team, and employees (together the "Selling Shareholders"). Please refer to the prospectus for full list of Selling Shareholders
<b>Existing shareholders</b>	Karl Rausing (c. 19%), David Plepel (c. 16%), Frederic Herz (c. 7%), Jonas Ejevärn (c. 6%) and others (c. 52%)
<b>Lock-up</b>	<p>Board of Directors, management team and shareholders owning more than 4%: 360 days</p> <p>Existing shareholders owning no more than 4%: 180 days</p>
<b>Selling restrictions</b>	<p>The shares will be offered to;</p> <ul style="list-style-type: none"> <li>The general public in Sweden, Norway, Denmark and Finland</li> <li>Institutional investors in Sweden and abroad</li> </ul> <p>The offer to institutional investors will only be made (i) to certain institutional investors outside the United States, pursuant to Regulation S under the U.S. Securities Act of 1933, and (ii) in the U.S. to qualified institutional buyers ("QIBs") as defined in and in reliance on Rule 144A under the U.S. Securities Act.</p>
<b>Target market</b>	<p>Professional, non-professional and eligible counterparties</p> <p>Please see prospectus for further information</p>
<b>Syndicate</b>	<p>Joint Global Coordinators &amp; Joint Bookrunners: DNB Carnegie, Citi and Jefferies</p> <p>Joint Bookrunner: Berenberg</p>
<b>Expected Timetable</b>	<p>16 June 2025: Prospectus publication, start of management roadshow</p> <p>17–24 June 2025 (Books open at 08:00 CET): Application period for the general public in Sweden, Norway, Denmark &amp; Finland (Closing at 14.00 CEST 24 June)</p> <p>17–24 June 2025 (Books open at 08:00 CET): Application period for institutional investors</p> <p>25 June 2025: First day of trading ("T")</p> <p>27 June 2025: Expected settlement ("T+2")</p>

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