

Bohus

Bohus ASA

Term sheet dated 8 June 2026

Issuer	<ul style="list-style-type: none">Bohus ASA (the “Company”) incorporated in Norway. Website: www.bohusasa.com																
Transaction	<ul style="list-style-type: none">Initial Public Offering (the “IPO”) and listing on Euronext Oslo Børs																
Ticker / ISIN	<ul style="list-style-type: none">BOHUS / NO 0013753343																
Shares outstanding	<ul style="list-style-type: none">97,845,796, of which 112,960 are held in treasury by the Company																
Offer price	<ul style="list-style-type: none">NOK 31.00 per share																
Equity value	<ul style="list-style-type: none">NOK 3,030 million																
Company description	<ul style="list-style-type: none">Bohus is Norway’s largest mid-market furniture retailer, operating in a market characterized by limited cyclicality and expected future growth driven by increasing consumer confidence and growth in number of households. As of 1 June 2026, Bohus operates a nationwide store network of 66 wholly owned stores and 6 franchise stores, as well as an online platformThe Company provides value-for-money assortment primarily focused on heavy furniture, including sofas, chairs, tables, beds, and garden furniture. Due to low brand dominance within heavy furniture, Bohus has a high share of private label and non-branded products, limiting head-to-head price comparison and enabling differentiation and concept development. In addition, Bohus has a high share of made-to-order products reducing inventory need																
Offering structure	<ul style="list-style-type: none">Base deal: Up to 30,000,000 existing shares / NOK 930 millionOver-allotment option: Up to 4,200,000 existing shares / NOK 130 millionTotal offering size: Up to 34,200,000 existing shares / NOK 1,060 million																
Selling shareholders	<ul style="list-style-type: none">A pro rata sell-down of ~35% of shareholding by all existing shareholders of the CompanyThe following shareholders hold more than 5% of the Company before the IPO; Nye Hustad Eiendom AS (~15.7%), Møbelsenteret på Nordås Eiendom Holding AS (~11.9%), Nirigar AS (~7.8%), Fuhrebo AS (~6.6%), Riibo AS (~5.2%) and Kaalsaa Eiendom AS (5.1%)																
Cornerstone investors	<ul style="list-style-type: none">Five cornerstone investors, Borea Asset Management, Fondsinans Kapitalforvaltning, Holberg Fondsförvaltning, KLP Kapitalforvaltning and SpareBank 1 Forvaltning, have undertaken to acquire and to be allocated shares for a total amount of NOK 500 million in the Offering (NOK 100 million each)																
Lock-ups	<ul style="list-style-type: none">Management and Board of Directors: 360 daysSelling shareholders: 180 days																
Selling restrictions	<ul style="list-style-type: none">Institutional offer in the EU and outside of the U.S. under Regulation S exemptionPrivate placement to QIBs in U.S. as defined in Rule 144ARetail offering to the public in NorwayEmployee offering to eligible employeesMinimum order for institutional investors: NOK 2,500,000																
Indicative timetable	<table><tr><td>Start of bookbuilding and application period:</td><td>9 June 2026 at 09:00 CEST</td></tr><tr><td>End of bookbuilding period:</td><td>16 June 2026 at 14:00 CEST</td></tr><tr><td>End of application period for retail:</td><td>16 June 2026 at 12:00 CEST</td></tr><tr><td>Expected notification of allocation:</td><td>17 June 2026</td></tr><tr><td>Expected first day of trading:</td><td>18 June 2026</td></tr><tr><td>Payment date retail/employee offering:</td><td>18 June 2026</td></tr><tr><td>DVP settlement (institutional offering):</td><td>19 June 2026</td></tr><tr><td>Delivery of shares retail/employees:</td><td>19 June 2026</td></tr></table>	Start of bookbuilding and application period:	9 June 2026 at 09:00 CEST	End of bookbuilding period:	16 June 2026 at 14:00 CEST	End of application period for retail:	16 June 2026 at 12:00 CEST	Expected notification of allocation:	17 June 2026	Expected first day of trading:	18 June 2026	Payment date retail/employee offering:	18 June 2026	DVP settlement (institutional offering):	19 June 2026	Delivery of shares retail/employees:	19 June 2026
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Documentation	<ul style="list-style-type: none">Prospectus expected to be approved on 8 June 2026																
Syndicate	<ul style="list-style-type: none">ABG Sundal Collier ASA and DNB Carnegie, a part of DNB Bank ASA are acting as Joint Global Coordinators and Joint BookrunnersSkandinaviska Enskilda Banken AB, Oslo Branch is acting as Joint Bookrunner (collectively the “Managers”)																

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