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TERM SHEET

Company	Auroora Yhtiöt Oyj ("Auroora" or the "Company")
Offering type	Initial Public Offering ("IPO")
Securities offered	New ordinary shares
Listing Venue	Nasdaq Helsinki
Bloomberg Ticker	AUROORA FH
Price	Fixed price offering at EUR 5.2 per share
Implied market cap	The Price corresponds to a post-money equity value of c. EUR 150m / c. USD 174m
Business description	<ul style="list-style-type: none"> Auroora is a Finnish compounder and industrial owner that builds long-term, profitable growth through acquisitions and operational development. Auroora acts as a long-term owner and develops its portfolio companies as part of a decentralized and entrepreneurial group structure. Auroora operates in three segments: Electrification and Automation, Clean Water and Environmental Technology, and Industrial Products and Services. The Company executes a repeatable acquisition strategy in selected markets and allocates capital to growth that supports sustainable value creation. Key strengths include: <ul style="list-style-type: none"> Proven growth track record as a compounder, with strong cash flow and disciplined capital allocation and strong financial foundation Structurally attractive business segments supported by a decentralized operating model and active ownership Experienced management team and professional Group Company Boards of Directors Sustainability and long-term ownership as core principles Auroora generated pro forma revenue of EUR 235m and pro forma adjusted EBITA of EUR 17.7m in 2025
Offering structure	<ul style="list-style-type: none"> Primary offering: Up to 6,741,453 newly issued shares c. EUR 35m / c. USD 40m (the "Primary Offering") Brownshoe: Up to 1,011,217 existing shares (c. EUR 5.3m / c. USD 6.1m), 15% of the Primary Offering Total offer incl. Brownshoe: Up to 7,752,670 shares (c. 25.9% of TSO / c. EUR 40m / c. USD 46m) (the "Offering")
Expected free float	<ul style="list-style-type: none"> c. 32.7% (assuming full exercise of the Brownshoe)
Use of proceeds	<ul style="list-style-type: none"> Potential future acquisitions, the development and growth of Auroora's Group Companies, including investments in processes and equipment, as well as for general corporate purposes
Cornerstone commitments	<ul style="list-style-type: none"> Varma Mutual Pension Insurance Company, Elo Mutual Pension Insurance Company, Aktia Fund Management Company Ltd, Sp-Fund Management Company Ltd, OP Fund Management Company Ltd, and certain funds managed by UB Fund Management Company Ltd and certain assets managed by UB Asset Management Ltd (together the "Cornerstone Investors") have, under certain customary conditions, undertaken to acquire shares in the Offering of approximately EUR 22 million in total at a pre-money market value of the Company of up to approximately EUR 115.21 million (corresponding to an EV of approximately EUR 170 million). The company's CEO, Antti Rauhala, and Chairperson of the Board, Pekka Tammela, have both irrevocably committed to subscribe for the maximum amount of shares in the Personnel Offering (EUR 100k each)
Main shareholders pre-IPO	<ul style="list-style-type: none"> Harri Lamminen: 15.2% Keskinäinen työeläkevakuutusyhtiö Varma: 9.6% Antti Rauhala: 6.9% Markku Simanainen: 6.8% Elise Tammela: 5.1%
Lock-up	<ul style="list-style-type: none"> Company: 360 days Management & Board (29.5% ownership): 360 days Other personnel and other shareholders (61.0% ownership): 180 days
Selling restrictions	<p>The shares will be offered to;</p> <ul style="list-style-type: none"> The general public and personnel in Finland Institutional investors in Finland and abroad <p>The offering to institutional investors will only be made to certain institutional investors outside the United States, pursuant to Regulation S under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act").</p>
Syndicate	DNB Carnegie is acting as Sole Global Coordinator and Joint Bookrunner Nordea is acting as Joint Bookrunner
Expected Timetable	<ul style="list-style-type: none"> Application period for institutional investors in Finland and abroad: 25 March 2026 – 31 March 2026 (ends at 18:00 EET) Application period for the general public in Finland and personnel: 25 March 2026 – 30 March 2026 (ends at 16:00 EET) First day of trading in the Company's shares on Nasdaq Helsinki: 2 April 2026 Settlement date: 8 April 2026 (T+2)

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