

Carnegie Wealth Management Fund SICAV



Investment Company with Variable Capital (SICAV)

**Semi-annual report, including Unaudited Financial Statements
as at 30/06/26**

R.C.S. Luxembourg B192218

Carnegie Wealth Management Fund SICAV

Table of contents

Organisation and administration	3
Statement of net assets as at 30/06/26	4
Statement of operations and changes in net assets from 01/01/26 to 30/06/26	6
Statistics	8
Changes in number of shares outstanding from 01/01/26 to 30/06/26	12
Securities portfolio as at 30/06/26	14
Carnegie Wealth Management Fund SICAV - Alternativa Investeringar	14
Carnegie Wealth Management Fund SICAV - Högränteplaceringar	15
Carnegie Wealth Management Fund SICAV - Räntebärande Investeringar	16
Carnegie Wealth Management Fund SICAV - Utländska Aktier	17
Notes to the financial statements - Schedule of derivative instruments	18
Other notes to the financial statements	21
Additional information	23

Subscriptions are only valid if made on the basis of the current Prospectus supplemented by the latest annual report.

Carnegie Wealth Management Fund SICAV

Organisation and administration

Registered Office:

Carnegie Wealth Management Fund SICAV
3, rue Jean Piret, L-2350 Luxembourg, Grand Duchy of Luxembourg

Board of Directors:

Danilo Michele Linosa (Chairman)
Bettange-sur-Mess (LU)

Åsa Christine Sundberg
Stockholm (SE)

Brian Daniel Cordischi
Stockholm (SE)

Management Company / Alternative Investment Fund Manager:

Carne Global Fund Managers (Luxembourg) S.A.
3, rue Jean Piret, L-2350 Luxembourg, Grand Duchy of Luxembourg

Investment Manager:

DNB Carnegie Investment Bank AB
56, Regeringsgatan, SE-103 38 Stockholm, Sweden

Depository and Paying Agent:

CACEIS Bank, Luxembourg Branch
5, Allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg

Domiciliary Agent:

Carne Global Fund Managers (Luxembourg) S.A.
3, rue Jean Piret, L-2350 Luxembourg, Grand Duchy of Luxembourg

Administrative, Registrar and Transfer Agent:

CACEIS Bank, Luxembourg Branch
5, Allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg

Independent Auditor:

Deloitte Audit
20 Boulevard de Kockelscheuer L-1821 Luxembourg, Grand Duchy of Luxembourg

Distributor

DNB Carnegie Investment Bank AB
56, Regeringsgatan, SE-103 38 Stockholm, Sweden

Legal Advisor in Luxembourg:

Elvinger Hoss Prussen
2, place Winston Churchill, L-1340 Luxembourg, Grand Duchy of Luxembourg

Carnegie Wealth Management Fund SICAV

Statement of net assets as at 30/06/26

	Carnegie Wealth Management Fund SICAV - Alternativa Investeringar	Carnegie Wealth Management Fund SICAV - Högränteplaceringar	Carnegie Wealth Management Fund SICAV - Räntebärande Investeringar	Carnegie Wealth Management Fund SICAV - Utländska Aktier
	30/06/26 SEK	30/06/26 SEK	30/06/26 SEK	30/06/26 SEK
Assets	3,871,041,207.32	3,002,884,111.96	3,881,186,625.38	7,110,702,611.80
Securities portfolio at market value	3,791,164,838.04	2,910,630,777.61	3,770,757,945.59	6,806,378,480.37
<i>Cost price</i>	<i>3,248,888,599.83</i>	<i>2,653,715,250.59</i>	<i>3,578,367,660.30</i>	<i>5,483,830,175.77</i>
Cash at banks and liquidities	1,376,477.30	9,733,467.47	32,993,889.38	150,985,886.93
Collateral receivable	58,423,200.00	59,087,100.00	62,185,300.00	42,196,623.80
Receivable for investments sold	20,000,000.00	-	14,000,000.02	76,378,079.05
Receivable on subscriptions	-	2,417,000.00	662,700.00	4,012,075.00
Net unrealised appreciation on financial futures	-	196,586.91	577,264.97	-
Dividends receivable on securities portfolio	-	-	-	409,233.70
Other interests receivable	76,691.98	579.47	9,525.42	280,346.64
Receivable on foreign exchange	-	20,818,600.50	-	30,061,886.31
Liabilities	72,339,025.68	77,362,735.91	59,510,142.19	85,581,886.57
Bank overdrafts	14,698,700.43	196,591.75	577,266.80	618,620.18
Payable on investments purchased	-	-	-	40,083,519.59
Payable on redemptions	-	1,136,719.11	180,800.00	2,245,700.00
Net unrealised depreciation on forward foreign exchange contracts	51,560,650.38	52,209,540.91	54,702,452.98	-
Net unrealised depreciation on financial futures	-	-	-	4,624,885.28
Net unrealised depreciation on swaps	-	-	-	35,743.06
Management fees payable	3,785,800.06	376,460.40	585,132.00	3,254,542.87
Management Company fees payable	288,398.93	277,999.83	395,333.20	661,318.64
Other interests payable	8,938.05	309.64	910.72	12,230.81
Payable on foreign exchange	-	20,807,968.16	-	30,108,882.40
Other liabilities	1,996,537.83	2,357,146.11	3,068,246.49	3,936,443.74
Net asset value	3,798,702,181.64	2,925,521,376.05	3,821,676,483.19	7,025,120,725.23

Carnegie Wealth Management Fund SICAV

Statement of net assets as at 30/06/26

Combined

	30/06/26 SEK
Assets	17,865,814,556.46
Securities portfolio at market value	17,278,932,041.61
<i>Cost price</i>	<i>14,964,801,686.49</i>
Cash at banks and liquidities	195,089,721.08
Collateral receivable	221,892,223.80
Receivable for investments sold	110,378,079.07
Receivable on subscriptions	7,091,775.00
Net unrealised appreciation on financial futures	773,851.88
Dividends receivable on securities portfolio	409,233.70
Other interests receivable	367,143.51
Receivable on foreign exchange	50,880,486.81
Liabilities	294,793,790.35
Bank overdrafts	16,091,179.16
Payable on investments purchased	40,083,519.59
Payable on redemptions	3,563,219.11
Net unrealised depreciation on forward foreign exchange contracts	158,472,644.27
Net unrealised depreciation on financial futures	4,624,885.28
Net unrealised depreciation on swaps	35,743.06
Management fees payable	8,001,935.33
Management Company fees payable	1,623,050.60
Other interests payable	22,389.22
Payable on foreign exchange	50,916,850.56
Other liabilities	11,358,374.17
Net asset value	17,571,020,766.11

Carnegie Wealth Management Fund SICAV

Statement of operations and changes in net assets from 01/01/26 to 30/06/26

	Carnegie Wealth Management Fund SICAV - Alternativa Investeringar	Carnegie Wealth Management Fund SICAV - Högränteplaceringar	Carnegie Wealth Management Fund SICAV - Räntebärande Investeringar	Carnegie Wealth Management Fund SICAV - Utländska Aktier
	30/06/26 SEK	30/06/26 SEK	30/06/26 SEK	30/06/26 SEK
Income	2,134,465.58	4,931,771.49	2,234,451.42	14,464,280.84
Dividends on securities portfolio, net	-	3,835,672.60	468,289.30	11,919,577.22
Bank interests on cash accounts	1,017,066.36	325,669.74	480,462.39	1,242,733.34
Securities lending income	-	119,712.05	37,117.25	1,263,925.00
Other income	1,117,399.22	650,717.10	1,248,582.48	38,045.28
Expenses	6,611,375.92	4,504,183.44	6,229,531.71	50,560,220.67
Management fees	5,346,916.97	2,240,432.06	3,602,462.30	17,904,850.58
Management Company fees	392,985.41	294,716.19	398,336.78	632,684.68
Depositary fees	80,302.55	550,159.90	576,798.84	599,382.85
Administration fees	198,001.10	912,628.53	939,910.90	828,909.38
Domiciliary fees	15,865.60	5,325.79	18,124.58	28,819.62
Audit fees	59,448.71	59,359.16	59,359.16	59,359.16
Legal fees	4,116.86	51,436.82	29,276.97	42,793.10
Transaction fees	39,965.77	50,449.61	53,912.65	43,043.68
Directors fees	16,858.92	14,211.65	19,259.04	30,623.70
Subscription tax ("Taxe d'abonnement")	183,436.56	53,997.08	145,340.86	333,473.43
Interests paid on bank overdraft	206,840.55	96,437.43	216,702.23	833.46
Interests paid on swaps	-	-	-	30,079,271.90
Other expenses	66,636.92	175,029.22	170,047.40	-23,824.87
Net income / (loss) from investments	-4,476,910.34	427,588.05	-3,995,080.29	-36,095,939.83
Net realised profit / (loss) on:				
- sales of investment securities	20,285,783.98	7,266,295.71	31,299,554.17	220,376,368.98
- forward foreign exchange contracts	1,130,582.31	9,234,551.39	17,903,579.07	-
- financial futures	-	-3,101,027.07	-9,472,812.20	23,905,435.56
- swaps	-	-	-	36,177,829.61
- foreign exchange	2.2	-21,067,686.55	-35,582,741.22	-56,735,549.33
Net realised profit / (loss)	575,787.26	-7,240,278.47	152,499.53	187,628,144.99
Movement in net unrealised appreciation / (depreciation) on:				
- investments	193,285,330.20	114,418,611.53	109,491,363.42	717,514,743.54
- forward foreign exchange contracts	-73,267,802.64	-77,480,765.63	-87,501,079.81	-
- financial futures	-	1,032,039.14	-282,050.27	-5,937,086.89
- swaps	-	-	-	611,142.83
Net increase / (decrease) in net assets as a result of operations	120,593,314.82	30,729,606.57	21,860,732.87	899,816,944.47
Subscriptions of shares	958,184,095.74	731,668,000.00	740,911,500.00	1,263,102,270.00
Redemptions of shares	-325,976,916.87	-546,420,779.18	-796,495,776.37	-915,937,897.06
Net increase / (decrease) in net assets	752,800,493.69	215,976,827.39	-33,723,543.50	1,246,981,317.41
Net assets at the beginning of the period	3,045,901,687.95	2,709,544,548.66	3,855,400,026.69	5,778,139,407.82
Net assets at the end of the period	3,798,702,181.64	2,925,521,376.05	3,821,676,483.19	7,025,120,725.23

Carnegie Wealth Management Fund SICAV

Statement of operations and changes in net assets from 01/01/26 to 30/06/26

Combined

30/06/26
SEK

Income	23,764,969.33
Dividends on securities portfolio, net	16,223,539.12
Bank interests on cash accounts	3,065,931.83
Securities lending income	1,420,754.30
Other income	3,054,744.08
Expenses	67,905,311.74
Management fees	29,094,661.91
Management Company fees	1,718,723.06
Depositary fees	1,806,644.14
Administration fees	2,879,449.91
Domiciliary fees	68,135.59
Audit fees	237,526.19
Legal fees	127,623.75
Transaction fees	187,371.71
Directors fees	80,953.31
Subscription tax ("Taxe d'abonnement")	716,247.93
Interests paid on bank overdraft	520,813.67
Interests paid on swaps	30,079,271.90
Other expenses	387,888.67
Net income / (loss) from investments	-44,140,342.41
Net realised profit / (loss) on:	
- sales of investment securities	279,228,002.84
- forward foreign exchange contracts	28,268,712.77
- financial futures	11,331,596.29
- swaps	36,177,829.61
- foreign exchange 2.2	-129,749,645.79
Net realised profit / (loss)	181,116,153.31
Movement in net unrealised appreciation / (depreciation) on:	
- investments	1,134,710,048.69
- forward foreign exchange contracts	-238,249,648.08
- financial futures	-5,187,098.02
- swaps	611,142.83
Net increase / (decrease) in net assets as a result of operations	1,073,000,598.73
Subscriptions of shares	3,693,865,865.74
Redemptions of shares	-2,584,831,369.48
Net increase / (decrease) in net assets	2,182,035,094.99
Net assets at the beginning of the period	15,388,985,671.12
Net assets at the end of the period	17,571,020,766.11

Carnegie Wealth Management Fund SICAV

Statistics

Carnegie Wealth Management Fund SICAV - Alternativa Investeringar

		30/06/26	31/12/25	31/12/24
Total Net Assets	SEK	3,798,702,181.64	3,045,901,687.95	2,367,953,021.07
IA0				
Number of shares		14,928,036.16	11,692,713.79	8,526,236.77
NAV per share	SEK	126.27	121.71	113.29
ID0				
Number of shares		314,993.79	-	-
NAV per share	SEK	102.48	-	-
IA1				
Number of shares		4,404,288.46	3,462,572.40	3,202,498.76
NAV per share	SEK	122.65	118.45	110.68
ID1				
Number of shares		1,939,552.77	1,579,175.99	1,818,357.90
NAV per share	SEK	94.62	91.38	87.94
IA2				
Number of shares		4,984,060.68	4,965,519.24	4,077,924.66
NAV per share	SEK	121.79	117.74	110.24
ID2				
Number of shares		780,935.09	599,916.37	509,849.11
NAV per share	SEK	93.88	90.76	87.50
IA3				
Number of shares		1,507,181.58	1,401,066.81	1,336,833.34
NAV per share	SEK	118.11	114.35	107.40
ID3				
Number of shares		31,486.25	13,828.83	13,308.26
NAV per share	SEK	91.58	88.67	85.74
IA4				
Number of shares		1,313,816.55	1,275,962.72	1,248,617.70
NAV per share	SEK	115.47	111.96	105.47
IA5				
Number of shares		249,905.37	278,551.10	330,439.77
NAV per share	SEK	112.88	109.62	103.57
RA1				
Number of shares		395,778.47	259,809.60	190,814.34
NAV per share	SEK	122.46	118.29	110.57
RA2				
Number of shares		245,588.49	263,245.10	267,444.74
NAV per share	SEK	120.50	116.51	109.13
RA3				
Number of shares		324,532.79	287,561.55	302,086.39
NAV per share	SEK	118.71	114.95	107.99

Carnegie Wealth Management Fund SICAV - Högränteplaceringar

		30/06/26	31/12/25	31/12/24
Total Net Assets	SEK	2,925,521,376.05	2,709,544,548.66	2,661,667,828.48
IA0				
Number of shares		14,354,272.05	12,441,862.12	11,799,640.19
NAV per share	SEK	116.60	115.27	109.92

Carnegie Wealth Management Fund SICAV

Statistics

Carnegie Wealth Management Fund SICAV - Högränteplaceringar

		30/06/26	31/12/25	31/12/24
Total Net Assets	SEK	2,925,521,376.05	2,709,544,548.66	2,661,667,828.48
ID0				
Number of shares		25,602.76	23,501.91	20,710.74
NAV per share	SEK	106.34	105.12	102.93
IA1				
Number of shares		4,992,707.47	5,510,996.48	6,020,477.59
NAV per share	SEK	116.19	115.00	109.93
ID1				
Number of shares		437,104.42	335,533.21	739,981.98
NAV per share	SEK	97.56	96.56	94.99
IA2				
Number of shares		3,510,588.46	3,393,817.87	3,693,932.83
NAV per share	SEK	113.75	112.67	107.86
ID2				
Number of shares		162,117.59	113,049.75	82,045.60
NAV per share	SEK	98.91	97.97	96.48
IA3				
Number of shares		1,124,608.38	1,132,258.59	1,323,898.43
NAV per share	SEK	112.07	111.15	106.67
ID3				
Number of shares		69,622.15	68,810.68	64,521.87
NAV per share	SEK	104.11	103.25	101.79
IA4				
Number of shares		268,692.84	273,830.36	277,389.53
NAV per share	SEK	118.22	117.39	112.95
IA5				
Number of shares		57,227.54	52,477.41	66,955.35
NAV per share	SEK	119.93	119.26	115.09
RA1				
Number of shares		131,177.91	137,108.58	155,316.58
NAV per share	SEK	117.03	115.84	110.75
RA2				
Number of shares		80,575.53	82,973.28	88,559.85
NAV per share	SEK	116.88	115.78	110.86
RA3				
Number of shares		11,051.35	33,776.64	1,242.93
NAV per share	SEK	117.31	116.35	111.68
RA4				
Number of shares		118,016.40	114,263.35	94,986.24
NAV per share	SEK	107.71	106.96	102.92
RA5				
Number of shares		3,000.00	3,000.00	3,000.00
NAV per share	SEK	106.87	106.28	102.58

Carnegie Wealth Management Fund SICAV

Statistics

Carnegie Wealth Management Fund SICAV - Räntebärande Investeringar

		30/06/26	31/12/25	31/12/24
Total Net Assets	SEK	3,821,676,483.19	3,855,400,026.69	3,681,901,859.87
IA0				
Number of shares		14,371,707.19	14,593,221.94	13,145,263.33
NAV per share	SEK	111.90	111.17	107.98
ID0				
Number of shares		392,781.75	304,016.08	325,203.52
NAV per share	SEK	98.39	97.75	96.89
IA1				
Number of shares		7,113,323.71	7,751,353.30	8,143,153.90
NAV per share	SEK	110.41	109.80	106.85
ID1				
Number of shares		4,096,174.23	2,739,779.96	2,114,232.11
NAV per share	SEK	95.03	94.50	93.91
IA2				
Number of shares		3,910,267.61	4,270,759.32	4,908,646.24
NAV per share	SEK	108.97	108.44	105.69
ID2				
Number of shares		1,049,855.08	965,251.30	846,725.20
NAV per share	SEK	96.25	95.79	95.31
IA3				
Number of shares		2,308,533.00	2,410,255.48	2,568,547.22
NAV per share	SEK	106.60	106.22	103.78
ID3				
Number of shares		95,767.46	76,130.32	65,765.77
NAV per share	SEK	91.68	91.35	91.21
IA4				
Number of shares		686,821.98	898,470.40	938,299.78
NAV per share	SEK	104.79	104.52	102.32
IA5				
Number of shares		482,901.88	541,364.35	565,473.23
NAV per share	SEK	102.92	102.76	100.80
RA1				
Number of shares		66,087.71	192,819.54	234,061.86
NAV per share	SEK	109.81	109.22	106.31
RA2				
Number of shares		144,288.65	277,616.15	366,393.99
NAV per share	SEK	108.57	108.07	105.35
RA3				
Number of shares		692,369.74	699,344.88	712,901.72
NAV per share	SEK	106.29	105.93	103.52

Carnegie Wealth Management Fund SICAV - Utländska Aktier

		30/06/26	31/12/25	31/12/24
Total Net Assets	SEK	7,025,120,725.23	5,778,139,407.82	5,387,116,937.25
IA0				
Number of shares		8,789,092.78	7,782,821.12	4,873,315.85
NAV per share	SEK	253.18	219.12	212.78

Carnegie Wealth Management Fund SICAV

Statistics

Carnegie Wealth Management Fund SICAV - Utländska Aktier

		30/06/26	31/12/25	31/12/24
Total Net Assets	SEK	7,025,120,725.23	5,778,139,407.82	5,387,116,937.25
ID0				
Number of shares		55,565.22	50,582.19	63,031.80
NAV per share	SEK	133.90	115.89	116.69
IA1				
Number of shares		2,166,520.15	1,865,582.39	1,458,529.93
NAV per share	SEK	274.24	237.70	231.49
ID1				
Number of shares		2,111,251.88	1,249,896.73	1,162,820.44
NAV per share	SEK	193.67	167.86	169.53
IA2				
Number of shares		3,844,074.78	4,122,810.02	4,338,784.82
NAV per share	SEK	271.25	235.45	229.99
ID2				
Number of shares		929,040.68	864,898.17	791,496.45
NAV per share	SEK	236.13	204.97	207.65
IA3				
Number of shares		3,910,258.69	4,037,162.40	4,676,251.45
NAV per share	SEK	259.74	226.02	221.89
ID3				
Number of shares		369,596.54	367,987.71	372,067.29
NAV per share	SEK	183.17	159.39	162.32
IA4				
Number of shares		1,952,886.99	2,021,866.93	2,505,646.16
NAV per share	SEK	243.94	212.70	209.64
ID4				
Number of shares		36,715.22	35,231.18	22,335.80
NAV per share	SEK	167.05	145.65	148.79
IA5				
Number of shares		1,252,633.57	1,246,687.49	1,768,610.51
NAV per share	SEK	233.64	204.22	202.29
RA1				
Number of shares		50,900.65	40,818.31	29,658.39
NAV per share	SEK	258.18	223.81	218.05
RA2				
Number of shares		973,633.82	1,028,182.77	1,142,098.36
NAV per share	SEK	450.89	391.46	382.52
RA3				
Number of shares		778,711.36	805,183.62	923,869.97
NAV per share	SEK	258.79	225.24	221.20
RA4				
Number of shares		40,846.00	33,529.10	33,017.37
NAV per share	SEK	230.54	201.05	198.23
RA5				
Number of shares		24,066.49	23,702.02	34,696.53
NAV per share	SEK	239.12	209.04	207.15

Carnegie Wealth Management Fund SICAV

Changes in number of shares outstanding from 01/01/26 to 30/06/26

Carnegie Wealth Management Fund SICAV - Alternativa Investeringar

	Shares outstanding as at 01/01/26	Shares issued	Shares redeemed	Shares outstanding as at 30/06/26
IA0	11,692,713.79	4,622,757.61	1,387,435.24	14,928,036.16
ID0	0.00	323,172.79	8,179.00	314,993.79
IA1	3,462,572.40	1,190,344.00	248,627.93	4,404,288.46
ID1	1,579,175.99	377,492.78	17,116.00	1,939,552.77
IA2	4,965,519.24	747,312.48	728,771.03	4,984,060.68
ID2	599,916.37	232,674.72	51,656.00	780,935.09
IA3	1,401,066.81	204,661.54	98,546.77	1,507,181.58
ID3	13,828.83	17,657.42	0.00	31,486.25
IA4	1,275,962.72	127,698.34	89,844.51	1,313,816.55
IA5	278,551.10	13,530.96	42,176.69	249,905.37
RA1	259,809.60	135,968.87	0.00	395,778.47
RA2	263,245.10	8,364.80	26,021.41	245,588.49
RA3	287,561.55	40,782.56	3,811.33	324,532.79

Carnegie Wealth Management Fund SICAV - Högränteplaceringar

	Shares outstanding as at 01/01/26	Shares issued	Shares redeemed	Shares outstanding as at 30/06/26
IA0	12,441,862.12	4,390,049.63	2,477,639.70	14,354,272.05
ID0	23,501.91	3,042.34	941.49	25,602.76
IA1	5,510,996.48	938,327.59	1,456,616.59	4,992,707.47
ID1	335,533.21	110,991.99	9,420.78	437,104.42
IA2	3,393,817.87	614,379.72	497,609.13	3,510,588.46
ID2	113,049.75	99,330.89	50,263.05	162,117.59
IA3	1,132,258.59	148,861.09	156,511.30	1,124,608.38
ID3	68,810.68	1,091.47	280.00	69,622.15
IA4	273,830.36	56,252.76	61,390.29	268,692.84
IA5	52,477.41	5,158.94	408.81	57,227.54
RA1	137,108.58	11,647.80	17,578.47	131,177.91
RA2	82,973.28	7,741.52	10,139.27	80,575.53
RA3	33,776.64	0.00	22,725.29	11,051.35
RA4	114,263.35	3,753.05	0.00	118,016.40
RA5	3,000.00	0.00	0.00	3,000.00

Carnegie Wealth Management Fund SICAV

Changes in number of shares outstanding from 01/01/26 to 30/06/26

Carnegie Wealth Management Fund SICAV - Räntebärande Investeringar

	Shares outstanding as at 01/01/26	Shares issued	Shares redeemed	Shares outstanding as at 30/06/26
IA0	14,593,221.94	3,202,327.30	3,423,842.05	14,371,707.19
ID0	304,016.08	90,194.83	1,429.16	392,781.75
IA1	7,751,353.30	893,054.95	1,531,084.54	7,113,323.71
ID1	2,739,779.96	1,428,267.47	71,873.20	4,096,174.23
IA2	4,270,759.32	361,562.03	722,053.74	3,910,267.61
ID2	965,251.30	522,471.79	437,868.01	1,049,855.08
IA3	2,410,255.48	269,378.78	371,101.27	2,308,533.00
ID3	76,130.32	34,205.61	14,568.47	95,767.46
IA4	898,470.40	90,586.65	302,235.07	686,821.98
IA5	541,364.35	28,315.36	86,777.82	482,901.88
RA1	192,819.54	3,519.69	130,251.52	66,087.71
RA2	277,616.15	49,671.17	182,998.66	144,288.65
RA3	699,344.88	27,422.18	34,397.32	692,369.74

Carnegie Wealth Management Fund SICAV - Utländska Aktier

	Shares outstanding as at 01/01/26	Shares issued	Shares redeemed	Shares outstanding as at 30/06/26
IA0	7,782,821.12	2,337,123.64	1,330,851.98	8,789,092.78
ID0	50,582.19	7,022.77	2,039.74	55,565.22
IA1	1,865,582.39	693,446.35	392,508.59	2,166,520.15
ID1	1,249,896.73	908,226.25	46,871.09	2,111,251.88
IA2	4,122,810.02	394,840.37	673,575.61	3,844,074.78
ID2	864,898.17	213,027.42	148,884.90	929,040.68
IA3	4,037,162.40	468,179.41	595,083.12	3,910,258.69
ID3	367,987.71	30,130.56	28,521.72	369,596.54
IA4	2,021,866.93	292,867.42	361,847.36	1,952,886.99
ID4	35,231.18	16,301.64	14,817.60	36,715.22
IA5	1,246,687.49	154,522.47	148,576.38	1,252,633.57
RA1	40,818.31	24,344.61	14,262.28	50,900.65
RA2	1,028,182.77	70,275.62	124,824.57	973,633.82
RA3	805,183.62	15,490.21	41,962.47	778,711.36
RA4	33,529.10	7,316.90	0.00	40,846.00
RA5	23,702.02	364.47	0.00	24,066.49

Carnegie Wealth Management Fund SICAV - Alternativa Investeringar

Securities portfolio as at 30/06/26

Denomination	Currency	Quantity/ Notional	Market value (in SEK)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			457,996,036.88	12.06
Structured products			457,996,036.88	12.06
United Kingdom			457,996,036.88	12.06
DEUTSCHE BK LONDON BRANCH ZCP 11-09-30	SEK	195	232,010,536.88	6.11
MORGAN STANLEY CO INTL AUTRE V+0.0% 18-05-35	SEK	195	225,985,500.00	5.95
Other transferable securities			291,274,097.38	7.67
Shares/Units in investment funds			291,274,097.38	7.67
Cayman Islands			291,274,097.38	7.67
BLUE DIAMOND NDI SP 0226	USD	70,000	72,407,857.94	1.91
BTG PACTUAL RATES FD SRS A SHRS NEW ISSUE MAR 2026	USD	2,000	19,667,683.76	0.52
BTG PC RT S-A USD NW ISS 0426	USD	3,250	31,831,824.03	0.84
JUPITER GEARX F CL SEK HEDGED	SEK	150,000	167,366,731.65	4.41
Undertakings for Collective Investment			3,041,894,703.78	80.08
Shares/Units in investment funds			3,041,894,703.78	80.08
Cayman Islands			992,565,156.04	26.13
AQR GLOBAL MACRO OFFSHORE FUND II A1 04 25	SEK	6,785	66,473,435.31	1.75
AQR GLOBAL MACRO OFFSHORE FUND II LTD A10524 SKCP	SEK	1,264	12,249,965.18	0.32
AQR GLOB MAC OS FD II LTD A1-I	SEK	9,258	90,707,536.84	2.39
ARAVALI CAYMAN SPC B GLOBAL ARBITRAGE FUND SP	USD	26,178	217,117,439.16	5.72
BLUE DIAMOND ND NDI USD 0524	USD	44,419	215,357,525.21	5.67
BTG PAC RAT S A USD NI S 0526	USD	3,000	29,220,481.61	0.77
BTG PACTUAL RATES FUND LTD STD SHS PARTN A NEW ISSUE INITIA	USD	6,002	112,185,057.41	2.95
BTGP RA S A1 SHS NNI INIT JUNE	USD	5,204	94,838,629.09	2.50
PIMCO VOLATILITY ABSOLUTE RETURN OFFSHORE FUND LP CLASS A	USD	14,396	139,325,547.33	3.67
QUINTAR KIMURA SPECIAL CREDIT FUND -KYEN SP	USD	393	115,904.35	0.00
QUINTAR KIMURA SPECIAL CREDIT FUND -RHODIUM SP	USD	4,383	14,973,634.55	0.39
Germany			175,188,869.98	4.61
SYSTEMATIC DISPERSION FUND X	EUR	143,894	175,188,869.98	4.61
Ireland			827,691,588.88	21.79
JUPITERMERIAN GLOBAL EQUITY ABSOLUTE RETURN FUND I (SEK) HE	SEK	18,046,904	307,613,081.34	8.10
ODDO BHF MERGER ARBITRAGE CLASS 3 RESTRICTED	EUR	52,785	195,619,833.04	5.15
ODDO BHF MERGER ARBITRAGE FOUNDER CLASS RESTRICTED	EUR	983	35,047,494.78	0.92
TABULA CAP USD F AC	USD	66,813	98,662,001.49	2.60
TABULA MACRO CREDIT OPPORTUNITIES FUND A UNH ACC	USD	151,027	190,749,178.23	5.02
Luxembourg			782,282,105.70	20.59
IMGP DBI MANAGED FUTURES FD I M SEK HP	SEK	18,272	213,243,959.17	5.61
PICTET ALT-DISTRESSED & SPECIAL SITUATIONS E EUR	EUR	55,943	102,730,511.17	2.70
PICTET ALT-DISTRESSED & SPECIAL SITUATIONS I EUR	EUR	77,180	145,487,720.74	3.83
SCOR ILS FUND - ATROPOS CATBOND B3 SEK HEDGED CAP	SEK	22,206	320,819,914.62	8.45
Sweden			264,166,983.18	6.95
ALCUR	SEK	716,338	182,152,156.03	4.80
CARNEGIE LIKVIDITETFOND B CAP	SEK	713,197	82,014,827.15	2.16
Total securities portfolio			3,791,164,838.04	99.80

Carnegie Wealth Management Fund SICAV - Högränteplaceringar

Securities portfolio as at 30/06/26

Denomination	Currency	Quantity/ Notional	Market value (in SEK)	% of net assets
Undertakings for Collective Investment			2,910,630,777.61	99.49
Shares/Units in investment funds			2,910,630,777.61	99.49
Finland			111,456,113.51	3.81
EVLI CORPORATE BOND B SEK CAP	SEK	75,170	111,456,113.51	3.81
Ireland			561,030,337.79	19.18
BARING GLB LOAN ACC SHS SEK TRANCHE C	SEK	1,399,300	143,148,425.81	4.89
GAM STAR FUND PLC - GAM STAR MBS TOTAL RETURN CLASS INSTITU	SEK	1,021,992	120,105,041.39	4.11
GOLDMAN SACHS USD HIGH YIELD BOND ACTIVE UCITS ETF USD DIS	USD	270,000	133,659,741.51	4.57
ISHARES USD HIGH YIELD CORP BOND UCITS ETF USD (ACC)	USD	1,117,000	81,089,300.35	2.77
JPMORGAN ETFS (IRELAND) ICAV - USD HIGH YIELD BOND ACTIVE U	USD	771,000	83,027,828.73	2.84
Luxembourg			1,982,313,559.13	67.76
ALPHA UCITS-FAIR OAKS DYN CRED K EUR ACC	EUR	18,127	228,329,394.67	7.80
AM USD CORPO BD CLIM PARIS ALI UCT ETF D	USD	130,050	119,721,848.26	4.09
BLUEBAY FUNDS - BLUEBAY FINANCIAL CAPITAL BOND FUND I CAP	SEK	60,091	85,431,232.53	2.92
BLUEBAY FUNDS BLUEBAY GLOBAL HIGH YIELD ESG BOND FUND I CAP	USD	237,775	361,659,270.79	12.36
CARNEGIE HIGH YIELD 3 SEK CAP	SEK	697,742	82,849,354.42	2.83
EUROPEAN SPEC INVEST FDS MG SUSTAINABLE EUROPEAN CRDT INVES	EUR	87,128	99,258,141.23	3.39
MANDATUM EURO HY TOT RETURN FD I2 EUR C	EUR	189,591	215,101,312.98	7.35
MG EUROPEAN HIGH YIELD CREDIT INVESTMENT FD CLASS E EUR ACC	EUR	86,601	170,240,240.05	5.82
PARETO ESG GBL CORPORATE BOND B CAP	SEK	1,655,382	211,444,609.25	7.23
UBAM - GLO H Y SOLUTION V C USD	USD	251,769	398,611,643.70	13.63
XTRACKERS II EUR CORPORATE BOND SRI PAB UCITS ETF 1D	EUR	6,100	9,666,511.25	0.33
Sweden			255,830,767.18	8.74
CAPTOR ASTER GLOBAL HIGH YIELD C ACC	SEK	450,512	65,666,064.83	2.24
CARNEGIE INVESTMENT GRADE A CAP	SEK	141,529	190,164,702.35	6.50
Total securities portfolio			2,910,630,777.61	99.49

Carnegie Wealth Management Fund SICAV - Räntebärande Investeringar

Securities portfolio as at 30/06/26

Denomination	Currency	Quantity/ Notional	Market value (in SEK)	% of net assets
Undertakings for Collective Investment			3,770,757,945.59	98.67
Shares/Units in investment funds			3,770,757,945.59	98.67
Finland			276,957,210.51	7.25
EVLI EURO LIQUIDITY B CAP	SEK	229,579	276,957,210.51	7.25
Ireland			884,293,661.55	23.14
GAM STAR FUND PLC - GAM STAR MBS TOTAL RETURN CLASS INSTITU	SEK	1,387,118	163,014,833.82	4.27
ISHARES USD TREASURY BOND 3-7YR UCITS ETF USD (ACC)	USD	221,200	306,937,370.50	8.03
ISHARES VII PLC - ISHARES USD TREASURY BD 7-10Y ETF USD ACC	USD	73,700	110,575,889.74	2.89
JPMORGAN ETFS IRELAND ICAV EMERGING MARKETS LOCAL CURRENCY	USD	1,382,000	156,048,089.37	4.08
VANGUARD EURO GOVERNMENT BOND INDEX FUND EUR ACC	EUR	45,191	108,916,341.55	2.85
VANGUARD JAPAN GOVERNMENT BOND INDEX FUND JPY ACC	JPY	50,115	38,801,136.57	1.02
Luxembourg			1,399,004,478.67	36.61
ALLIANZ US INVESTMENT GRADE CREDIT FUND PT4 ACC	USD	32,325	374,428,785.60	9.80
AM USD CORPO BD CLIM PARIS ALI UCT ETF D	USD	158,650	146,050,528.46	3.82
EUROPEAN SPEC INVEST FDS MG SUSTAINABLE EUROPEAN CRDT INVES	EUR	290,680	331,147,271.65	8.66
FRANKLIN EUROPEAN TOTAL RETURN FUND P2 ACC EUR	EUR	4,290,431	480,433,054.20	12.57
LYXOR CORE US TIPS DR UCITS ETF D USD	USD	46,400	53,007,631.09	1.39
XTRACKERS II EUR CORPORATE BOND SRI PAB UCITS ETF 1D	EUR	8,795	13,937,207.67	0.36
Sweden			1,210,502,594.86	31.67
AMF RANTEFD KORT	SEK	1,173,167	146,352,544.56	3.83
CAPTOR IRIS BOND C ACC	SEK	665,532	68,135,283.26	1.78
CARNEGIE INVESTMENT GRADE A CAP	SEK	532,424	715,387,294.87	18.72
CARNEGIE LIKVIDITETFOND B CAP	SEK	2,229,872	256,426,553.09	6.71
CARNEGIE OBLIGATIONSFOND B CAP	SEK	228,689	24,200,919.08	0.63
Total securities portfolio			3,770,757,945.59	98.67

Carnegie Wealth Management Fund SICAV - Utländska Aktier

Securities portfolio as at 30/06/26

Denomination	Currency	Quantity/ Notional	Market value (in SEK)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			840,962,083.40	11.97
Shares/Units in investment funds			840,962,083.40	11.97
Ireland			840,962,083.40	11.97
ISHARES SP 500 INFORMATION TECHNOLOGY SECTOR UCITS ETF USD	USD	1,744,841	840,962,083.40	11.97
Undertakings for Collective Investment			5,965,416,396.97	84.92
Shares/Units in investment funds			5,965,416,396.97	84.92
France			256,677,405.94	3.65
AMUNDI IBEX 35 UCITS ETF DR	EUR	27,118	61,347,403.98	0.87
LYXOR CAC 40 (DR) UCITS ETF DIST	EUR	163,924	153,775,579.91	2.19
LYXOR FTSE MIB (DR) UCITS ETF DIST	EUR	71,116	41,554,422.05	0.59
Ireland			3,777,360,312.12	53.77
INVESCO US REAL ESTATE SP	USD	182,612	48,186,571.79	0.69
ISHARES \$ ULTRASHORT BOND UCITS ETF USD (DIST)	USD	117,000	112,781,123.05	1.61
ISHARES AEX UCITS ETF EUR (DIST)	EUR	87,815	104,804,647.08	1.49
ISHARES CORE FTSE 100 UCITS ETF GBP (DIST)	GBP	397,910	52,217,044.71	0.74
ISHARES EURO ULTRASHORT BOND UCITS ETF EUR (DIST)	EUR	20,000	22,294,868.50	0.32
ISHARES III PLC ISHARES MSCI AUSTRALIA UCITS ETF ACC	USD	61,824	36,555,605.70	0.52
ISHARES S&P 500 ENERGY SECTOR UCITS ETF USD (ACC)	USD	1,194,333	129,922,078.01	1.85
ISHARES S&P 500 MATERIALS SECTOR UCITS ETF USD (ACC)	USD	1,609,147	175,747,233.81	2.50
ISHARES S&P 500 UTILITIES SECTOR UCITS ETF USD (ACC)	USD	307,177	33,816,707.05	0.48
ISHARES SP 500 CONSUMER STAPLES SECTOR UCITS ETF USD ACC	USD	94,290	9,116,378.30	0.13
ISHARES SP 500 HEALTH CARE SECTOR UCITS ETF USD (ACC)	USD	1,665,387	206,791,670.39	2.94
MAGNA UMBRELLA FUND PLC - MAGNA NEW FRONTIERS FUND G ACC	EUR	990,319	349,392,008.02	4.97
MSCI USA INFORMATION TECHNO UCITS ETF 1D	USD	525,377	848,427,057.34	12.08
XTRACKERS MSCI USA COMMUNICATION SERVICES UCITS ETF 1D	USD	462,632	371,490,724.11	5.29
XTRACKERS MSCI USA CONSUMER DISCRETIONARY UCITS ETF 1D	USD	403,328	377,386,386.06	5.37
XTRACKERS MSCI USA FINANCIALS UCITS ETF 1D	USD	1,304,978	501,463,820.64	7.14
XTRACKERS MSCI USA INDUSTRIALS UCITS ETF 1D	USD	343,640	396,966,387.56	5.65
Luxembourg			1,556,423,969.46	22.16
INVESCO FUNDS - INVESCO EMERGING MARKETS EQUITY FUND TI1 AC	USD	2,603,220	534,622,762.65	7.61
JAN HND HRZN BIOTECH-GU2 USD	USD	669,090	248,336,703.80	3.53
MG LUX JAPAN FUND - EUR CLASS LI ACC	EUR	2,325,418	485,058,006.44	6.90
UBS LUX FUND SOLUTIONS - MSCI CANADA UCITS ETF CAD A	CAD	292,461	180,173,528.53	2.56
XTRACKERS DAX UCITS ETF 1C	EUR	41,909	108,232,968.04	1.54
Sweden			199,604,651.99	2.84
XACT OMXC25	DKK	103,525	30,848,776.94	0.44
XACT OMXS30	SEK	350,007	168,755,875.05	2.40
Switzerland			175,350,057.46	2.50
ISHS CORE SPIE ETF -A-	CHF	85,820	175,350,057.46	2.50
Total securities portfolio			6,806,378,480.37	96.89

Carnegie Wealth Management Fund SICAV

**Notes to the financial statements -
Schedule of derivative instruments**

Carnegie Wealth Management Fund SICAV

Notes to the financial statements - Schedule of derivative instruments

Forward foreign exchange contracts

As at June 30, 2026, the following forward foreign contracts were outstanding:

Carnegie Wealth Management Fund SICAV - Alternativa Investeringar

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in SEK)	Counterparty
SEK	323,534,523.09	USD	34,623,000.00	16/09/26	-10,185,024.34	CACEIS Bank, Luxembourg Branch
SEK	176,385,376.07	EUR	16,131,000.00	16/09/26	-1,918,078.47	CACEIS Bank, Luxembourg Branch
EUR	3,000,000.00	SEK	32,406,577.80	19/08/26	766,844.40	CACEIS Bank, Luxembourg Branch
EUR	1,000,000.00	SEK	10,893,730.00	19/08/26	164,077.40	CACEIS Bank, Luxembourg Branch
SEK	229,411,770.26	EUR	21,103,000.00	19/08/26	-3,943,693.25	CACEIS Bank, Luxembourg Branch
SEK	403,973,344.80	USD	43,660,000.00	19/08/26	-17,511,277.27	CACEIS Bank, Luxembourg Branch
SEK	22,129,994.60	EUR	2,000,000.00	19/08/26	14,390.03	CACEIS Bank, Luxembourg Branch
SEK	316,874,560.42	EUR	29,144,000.00	21/10/26	-5,098,327.10	CACEIS Bank, Luxembourg Branch
SEK	427,295,025.04	USD	45,859,000.00	21/10/26	-13,849,561.78	CACEIS Bank, Luxembourg Branch
					-51,560,650.38	

Carnegie Wealth Management Fund SICAV - Högränteplaceringar

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in SEK)	Counterparty
SEK	8,077,119.24	EUR	730,000.00	16/09/26	8,189.43	CACEIS Bank, Luxembourg Branch
SEK	3,293,553.99	EUR	300,000.00	16/09/26	-22,471.80	CACEIS Bank, Luxembourg Branch
SEK	173,549,387.24	EUR	15,869,000.00	16/09/26	-1,858,028.82	CACEIS Bank, Luxembourg Branch
SEK	374,978,006.19	USD	40,109,000.00	16/09/26	-11,618,506.96	CACEIS Bank, Luxembourg Branch
EUR	1,500,000.00	SEK	16,320,751.05	19/08/26	265,960.05	CACEIS Bank, Luxembourg Branch
EUR	800,000.00	SEK	8,709,224.56	19/08/26	137,021.36	CACEIS Bank, Luxembourg Branch
SEK	391,476,351.85	USD	42,288,000.00	19/08/26	-16,762,745.65	CACEIS Bank, Luxembourg Branch
SEK	18,659,358.47	EUR	1,726,000.00	19/08/26	-426,693.73	CACEIS Bank, Luxembourg Branch
SEK	32,411,623.77	EUR	2,957,000.00	19/08/26	-286,497.64	CACEIS Bank, Luxembourg Branch
SEK	281,667,130.73	EUR	25,899,000.00	19/08/26	-4,722,080.92	CACEIS Bank, Luxembourg Branch
USD	1,720,000.00	SEK	16,611,501.31	19/08/26	-8,774.21	CACEIS Bank, Luxembourg Branch
SEK	373,393,559.26	USD	40,084,000.00	21/10/26	-12,198,500.03	CACEIS Bank, Luxembourg Branch
SEK	278,877,278.19	EUR	25,670,000.00	21/10/26	-4,716,411.99	CACEIS Bank, Luxembourg Branch
					-52,209,540.91	

Carnegie Wealth Management Fund SICAV - Räntebärande Investeringar

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in SEK)	Counterparty
SEK	13,851,339.01	EUR	1,260,000.00	16/09/26	-75,949.83	CACEIS Bank, Luxembourg Branch
SEK	5,489,256.65	EUR	500,000.00	16/09/26	-37,453.03	CACEIS Bank, Luxembourg Branch
SEK	332,279,981.89	EUR	30,383,000.00	16/09/26	-3,557,406.91	CACEIS Bank, Luxembourg Branch
SEK	325,381,698.06	USD	34,804,000.00	16/09/26	-10,081,790.02	CACEIS Bank, Luxembourg Branch
EUR	1,900,000.00	SEK	20,654,504.61	19/08/26	355,329.45	CACEIS Bank, Luxembourg Branch
EUR	750,000.00	SEK	8,164,898.03	19/08/26	128,457.52	CACEIS Bank, Luxembourg Branch
SEK	404,001,595.52	USD	43,641,000.00	19/08/26	-17,299,067.84	CACEIS Bank, Luxembourg Branch
SEK	31,578,589.14	EUR	2,881,000.00	19/08/26	-279,134.10	CACEIS Bank, Luxembourg Branch
SEK	38,744,963.34	JPY	660,910,000.00	19/08/26	-656,996.59	CACEIS Bank, Luxembourg Branch
SEK	283,059,207.36	EUR	26,027,000.00	19/08/26	-4,745,418.78	CACEIS Bank, Luxembourg Branch
SEK	7,546,692.83	USD	830,000.00	19/08/26	-466,305.60	CACEIS Bank, Luxembourg Branch
SEK	368,121,112.53	USD	39,518,000.00	21/10/26	-12,026,252.93	CACEIS Bank, Luxembourg Branch
SEK	352,436,999.68	EUR	32,441,000.00	21/10/26	-5,960,464.32	CACEIS Bank, Luxembourg Branch
					-54,702,452.98	

Carnegie Wealth Management Fund SICAV

Notes to the financial statements - Schedule of derivative instruments

Financial futures

As at June 30, 2026, the following financial futures contracts were outstanding:

Carnegie Wealth Management Fund SICAV - Högränteplaceringar

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in SEK) (in absolute value)	Unrealised (in SEK)	Broker
Futures on bonds					
100.00	US 10 YEARS NOTE 09/26	USD	106,353,517.49	196,586.91	CACEIS Bank, Paris
				196,586.91	

Carnegie Wealth Management Fund SICAV - Räntebärande Investeringar

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in SEK) (in absolute value)	Unrealised (in SEK)	Broker
Futures on bonds					
54.00	AUSTR 10YR BOND 09/26	AUD	39,761,887.24	502,561.94	CACEIS Bank, Paris
38.00	US 10 YEARS NOTE 09/26	USD	40,414,336.64	74,703.03	CACEIS Bank, Paris
				577,264.97	

Carnegie Wealth Management Fund SICAV - Utländska Aktier

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in SEK) (in absolute value)	Unrealised (in SEK)	Broker
Futures on index					
20.00	FTSE MIB INDEX 09/26	EUR	57,186,608.80	-796,956.63	CACEIS Bank, Paris
75.00	MSCI WLD IDX 09/26	USD	113,109,501.82	-1,342,839.81	CACEIS Bank, Paris
80.00	SWISS MARKET INDEX 09/26	CHF	136,237,007.15	618,008.29	CACEIS Bank, Paris
224.00	ZTS MSCI EMERG 100 09/26	USD	694,863,959.86	-3,103,097.13	CACEIS Bank, Paris
				-4,624,885.28	

Carnegie Wealth Management Fund SICAV
Other notes to the financial statements

Carnegie Wealth Management Fund SICAV

Other notes to the financial statements

1 - General information

Carnegie Wealth Management Fund SICAV ("the Fund") is an open-ended investment company organised as a public limited company (société anonyme) under the laws of the Grand Duchy of Luxembourg and qualifies as a société d'investissement à capital variable under Part II of the amended law of December 10, 2010 ("law of 2010") and as an Alternative Investment Fund ("AIF") within the meaning of the amended law of July 12, 2013 ("law of 2013"). The Fund offers investors a choice between several Sub-Funds. The Fund is subject to Part II of the Law of 2010 because each Sub-Fund may borrow up to a maximum of 50% of its net assets for investment purposes which is not permissible for investment funds subject to Part I of the Law of 2010. The Fund may furthermore deviate from other investment restrictions set forth for UCITs subject to Part I of the Law of 2010.

As per current prospectus, the Fund has 4 active sub-funds (the "Sub-Funds").

The Fund has appointed Carne Global Fund Managers (Luxembourg) S.A. as its external AIFM on November 1, 2021.

The financial year of the Fund starts on January 1, and ends on December 31.

As at June 30, 2026 the Fund offered the following Sub-Funds:

- Carnegie Wealth Management Fund SICAV - Alternativa Investeringar
- Carnegie Wealth Management Fund SICAV - Högränteplaceringar
- Carnegie Wealth Management Fund SICAV - Räntebärande Investeringar
- Carnegie Wealth Management Fund SICAV - Utländska Aktier

As of June 30, 2026 the following classes of shares are active:

- IA0, accumulating class;
- ID0, distributing class;
- IA1, accumulating class;
- ID1, distributing class;
- IA2, accumulating class;
- ID2, distributing class;
- IA3, accumulating class;
- ID3, distributing class;
- IA4, accumulating class;
- ID4, distributing class;
- IA5, accumulating class;
- ID5, distributing class;
- RA1, accumulating class;
- RA2, accumulating class;
- RA3, accumulating class;
- RA4, accumulating class;
- RA5, accumulating class.

2 - Principal accounting policies

2.1 - Presentation of the financial statements

These financial statements are established in accordance with the Luxembourg legal and regulatory requirements concerning undertakings for collective investment. The Financial Statement are being prepared on a going concern basis.

2.2 - Foreign currency translation

Currency spot rates used as at June 30, 2026:

1 SEK	=	0.14914	AUD	1 SEK	=	0.14659	CAD	1 SEK	=	0.08335	CHF
1 SEK	=	0.67554	DKK	1 SEK	=	0.09038	EUR	1 SEK	=	0.07785	GBP
1 SEK	=	16.79302	JPY	1 SEK	=	0.10333	USD				

Carnegie Wealth Management Fund SICAV

3 - Securities lending

As at June 30, 2026, the income earned from securities lending during the period per Sub-Fund is detailed as follows:

Sub-Funds	Currency	Lent Assets in Sub-Fund currency	Collateral Value in Sub-Fund currency	Total gross amount of securities lending income in Sub-Fund currency	Direct-indirect costs and fees deducted from gross securities lending income Sub-Fund Currency	Net Income in Sub-Fund Currency
Carnegie Wealth Management Fund SICAV - Högränteplasseringar	SEK	252,921.38	265,567.47	171,017.37	51,305.21	119,712.16
Carnegie Wealth Management Fund SICAV - Räntebärande Investeringar	SEK	713,983.18	749,682.34	53,024.64	15,907.39	37,117.25
Carnegie Wealth Management Fund SICAV - Utländska Aktier	SEK	11,074,540.64	11,628,267.55	1,805,607.76	541,682.33	1,263,925.43

The securities lending revenue amounts are included under the heading Income on securities lending in the Statement of Operations and Changes in Net Assets.

4 - Transactions with related parties

There are no investments made in funds that are managed by DNB Carnegie Investment Bank AB.

The sub-funds had investment in the following funds that are managed by Carnegie Fonder AB, an entity that separate from DNB Carnegie Investment Bank AB but a part of the same group.

- CARNEGIE HIGH YIELD 3 SEK CAP
- CARNEGIE INVESTMENT GRADE A CAP
- CARNEGIE LIKVIDITETSFOND B CAP
- CARNEGIE CORPORATE BOND 2 SEK CAPITALISATION
- CARNEGIE OBLIGATIONSFOND B CAP

5 - Changes in the composition of securities portfolio

Details of changes in investments for the year are available, free of charge, at the Company's head office as well as all Paying Agents.

Carnegie Wealth Management Fund SICAV
Additional information

Carnegie Wealth Management Fund SICAV

Additional unaudited information

Securities Financing Transactions Regulation (SFTR) Disclosures

SECURITIES LENDING TRANSACTIONS	Carnegie Wealth Management Fund SICAV - Högränteplaceringar
Assets used In absolute terms As a % of lendable assets As a % of total net asset value	252,921.38 0.1% 0.1%
Transactions classified according to residual maturities Less than 1 day From 1 day to 1 week From 1 week to 1 month From 1 month to 3 months From 3 months to 1 year Above 1 year Open maturity	- - - - - - 252,921.38
Collateral received Type: Cash Securities Currency: SEK Classification according to residual maturities: Less than 1 day From 1 day to 1 week From 1 week to 1 month From 1 month to 3 months From 3 months to 1 year Above 1 year Open maturity	265,567.47 - 265,567.47 - - - - - - 265,567.47
The 10 largest issuers of collateral received First name Amount	CACEIS Bank, Luxembourg Branch 265,567.47
Revenue and expenditure components <i>Revenue component of the fund:</i> In absolute amount In % of gross revenue	<i>In SEK</i> 119,712.16 70%
<i>Revenue component of the Management Company</i> In absolute amount In % of gross revenue	0.00 0%
<i>Revenue component of third parties</i> In absolute amount In % of gross revenue	51,305.21 30%

Carnegie Wealth Management Fund SICAV

SECURITIES LENDING TRANSACTIONS	Carnegie Wealth Management Fund SICAV - Räntebärande Investeringar
Assets used In absolute terms As a % of lendable assets As a % of total net asset value	713,983.18 0.2% 0.2%
Transactions classified according to residual maturities Less than 1 day From 1 day to 1 week From 1 week to 1 month From 1 month to 3 months From 3 months to 1 year Above 1 year Open maturity	- - - - - - 713,983.18
Collateral received Type: Cash Securities Currency: SEK Classification according to residual maturities: Less than 1 day From 1 day to 1 week From 1 week to 1 month From 1 month to 3 months From 3 months to 1 year Above 1 year Open maturity	749,682.34 - 749,682.34 - - - - - - 749,682.34
The 10 largest issuers of collateral received First name Amount	CACEIS Bank, Luxembourg Branch 749,682.34
Revenue and expenditure components <i>Revenue component of the fund:</i> In absolute amount In % of gross revenue	<i>In SEK</i> 37,117.25 70%
<i>Revenue component of the Management Company</i> In absolute amount In % of gross revenue	 0.00 0%
<i>Revenue component of third parties</i> In absolute amount In % of gross revenue	 15,907.39 30%

Carnegie Wealth Management Fund SICAV

SECURITIES LENDING TRANSACTIONS	Carnegie Wealth Management Fund SICAV - Utländska Aktier
Assets used In absolute terms As a % of lendable assets As a % of total net asset value	11,074,540.64 1.6% 1.6%
Transactions classified according to residual maturities Less than 1 day From 1 day to 1 week From 1 week to 1 month From 1 month to 3 months From 3 months to 1 year Above 1 year Open maturity	- - - - - - 11,074,540.64
Collateral received Type: Cash Securities Currency: SEK Classification according to residual maturities: Less than 1 day From 1 day to 1 week From 1 week to 1 month From 1 month to 3 months From 3 months to 1 year Above 1 year Open maturity	11,628,267.55 - 11,628,267.55 - - - - - - 11,628,267.55
The 10 largest issuers of collateral received First name Amount	CACEIS Bank, Luxembourg Branch- 11,628,267.55
Revenue and expenditure components <i>Revenue component of the fund:</i> In absolute amount In % of gross revenue	<i>In SEK</i> 1,263,925.43 70%
<i>Revenue component of the Management Company</i> In absolute amount In % of gross revenue	0.00 0%
<i>Revenue component of third parties</i> In absolute amount In % of gross revenue	541,682.33 30%