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*total return including dividend per share

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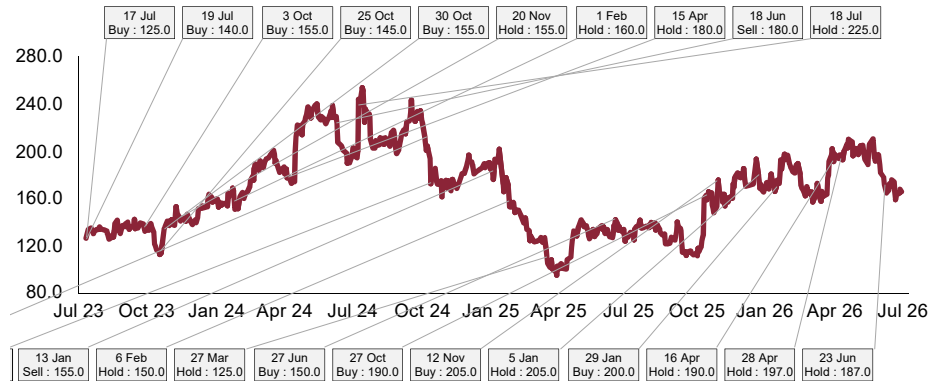
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Munters price, rating and target price history – 3y (MTRS.ST)

Date	Rating	Target Price
23 Jun 2026	Hold	SEK187.0
28 Apr 2026	Hold	SEK197.0
16 Apr 2026	Hold	SEK190.0
29 Jan 2026	Buy	SEK200.0
05 Jan 2026	Hold	SEK205.0
12 Nov 2025	Buy	SEK205.0
27 Oct 2025	Buy	SEK190.0
27 Jun 2025	Buy	SEK150.0
27 Mar 2025	Hold	SEK125.0
06 Feb 2025	Hold	SEK150.0
13 Jan 2025	Sell	SEK155.0
22 Oct 2024	Sell	SEK160.0
14 Oct 2024	Sell	SEK200.0
18 Jul 2024	Hold	SEK225.0
18 Jun 2024	Sell	SEK180.0
15 Apr 2024	Hold	SEK180.0
01 Feb 2024	Hold	SEK160.0
20 Nov 2023	Hold	SEK155.0



Our Target Price Horizon is 6–12 months

Source: DNB Carnegie, FactSet (price data)

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Ratings	DNB Carnegie coverage universe % of total	Investment banking services * % of total
Buy	57	61
Hold	39	33
Sell	4	6

As of 08 Jun 2026

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