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*total return including dividend per share

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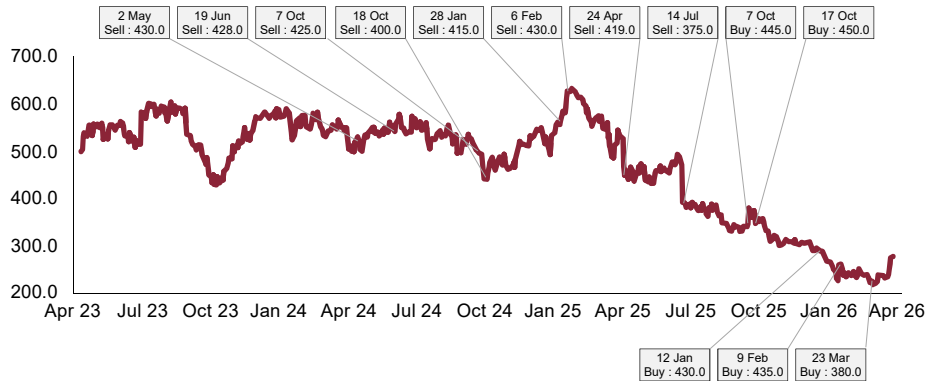
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Vitec price, rating and target price history – 3y (VITb.ST)

Date	Rating	Target Price
23 Mar 2026	Buy	SEK380.0
09 Feb 2026	Buy	SEK435.0
12 Jan 2026	Buy	SEK430.0
17 Oct 2025	Buy	SEK450.0
07 Oct 2025	Buy	SEK445.0
14 Jul 2025	Sell	SEK375.0
24 Apr 2025	Sell	SEK419.0
06 Feb 2025	Sell	SEK430.0
28 Jan 2025	Sell	SEK415.0
18 Oct 2024	Sell	SEK400.0
07 Oct 2024	Sell	SEK425.0
19 Jun 2024	Sell	SEK428.0
02 May 2024	Sell	SEK430.0



Our Target Price Horizon is 6–12 months

Source: DNB Carnegie, FactSet (price data)

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Ratings	DNB Carnegie coverage universe % of total	Investment banking services* % of total
Buy	59	58
Hold	38	37
Sell	3	5

As of 18 Dec 2025

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