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*total return including dividend per share

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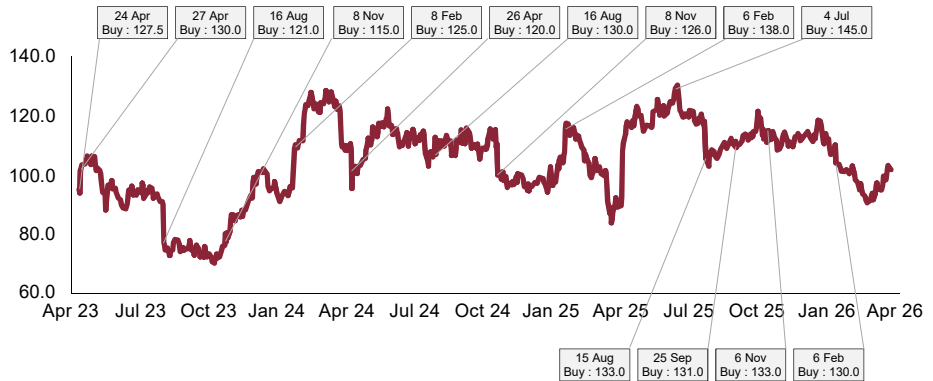
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New Wave Group price, rating and target price history – 3y (NEWAb.ST)

Date	Rating	Target Price
06 Feb 2026	Buy	SEK130.0
06 Nov 2025	Buy	SEK133.0
25 Sep 2025	Buy	SEK131.0
15 Aug 2025	Buy	SEK133.0
04 Jul 2025	Buy	SEK145.0
12 May 2025	Buy	SEK138.0
11 May 2025	Hold	SEK138.0
06 Feb 2025	Buy	SEK138.0
08 Nov 2024	Buy	SEK126.0
16 Aug 2024	Buy	SEK130.0
26 Apr 2024	Buy	SEK120.0
08 Feb 2024	Buy	SEK125.0
08 Nov 2023	Buy	SEK115.0
16 Aug 2023	Buy	SEK121.0
27 Apr 2023	Buy	SEK130.0



Our Target Price Horizon is 6–12 months

Source: DNB Carnegie, FactSet (price data)

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Buy	59	58
Hold	38	37
Sell	3	5

As of 18 Dec 2025

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