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*total return including dividend per share

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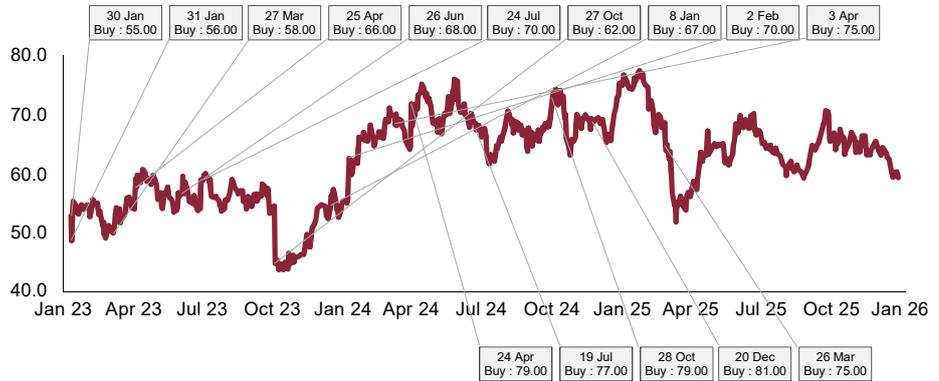
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| Date | Rating | Target Price |
|-------------|--------|--------------|
| 26 Mar 2025 | Buy | SEK75.0 |
| 20 Dec 2024 | Buy | SEK81.0 |
| 28 Oct 2024 | Buy | SEK79.0 |
| 19 Jul 2024 | Buy | SEK77.0 |
| 24 Apr 2024 | Buy | SEK79.0 |
| 03 Apr 2024 | Buy | SEK75.0 |
| 02 Feb 2024 | Buy | SEK70.0 |
| 08 Jan 2024 | Buy | SEK67.0 |
| 27 Oct 2023 | Buy | SEK62.0 |
| 24 Jul 2023 | Buy | SEK70.0 |
| 26 Jun 2023 | Buy | SEK68.0 |
| 25 Apr 2023 | Buy | SEK66.0 |
| 27 Mar 2023 | Buy | SEK58.0 |
| 31 Jan 2023 | Buy | SEK56.0 |



Our Target Price Horizon is 6–12 months

Source: DNB Carnegie, FactSet (price data)

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| Ratings | DNB Carnegie coverage universe % of total | Investment banking services* % of total |
|---------|--|--|
| Buy | 59 | 58 |
| Hold | 38 | 37 |
| Sell | 3 | 5 |

As of 18 Dec 2025

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