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*total return including dividend per share

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16 July 2025





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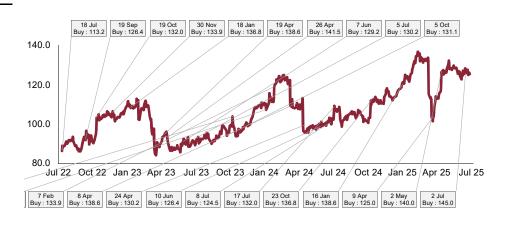
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Handelsbanken price, rating and target price history – 3y (SHBa.ST)

Date	Rating	Target Price
02 Jul 2025	Buy	SEK145.0
02 May 2025	Buy	SEK140.0
09 Apr 2025	Buy	SEK125.0
16 Jan 2025	Buy	SEK138.6
23 Oct 2024	Buy	SEK136.8
17 Jul 2024	Buy	SEK132.0
08 Jul 2024	Buy	SEK124.5
10 Jun 2024	Buy	SEK126.4
24 Apr 2024	Buy	SEK130.2
08 Apr 2024	Buy	SEK138.6
07 Feb 2024	Buy	SEK133.9
17 Jan 2024	Buy	SEK132.0
18 Oct 2023	Buy	SEK134.9
05 Oct 2023	Buy	SEK131.1
05 Jul 2023	Buy	SEK130.2
06 Jun 2023	Buy	SEK129.2
26 Apr 2023	Buy	SEK141.5
19 Apr 2023	Buy	SEK138.6



Our Target Price Horizon is 6-12 months

Source: DNB Carnegie, FactSet (price data)

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Ratings	DNB Carnegie coverage universe % of total	Investment banking services * % of total		
Buy	64	64		
Hold	32	31		
Sell	4	5		

As of 9 May 2025

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