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*total return including dividend per share

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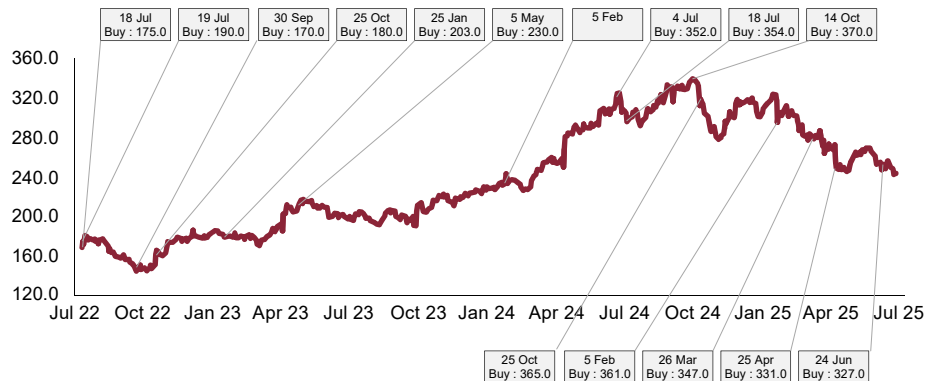
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AAK price, rating and target price history – 3y (AAK.ST)

Date	Rating	Target Price
24 Jun 2025	Buy	SEK327.0
25 Apr 2025	Buy	SEK331.0
26 Mar 2025	Buy	SEK347.0
05 Feb 2025	Buy	SEK361.0
25 Oct 2024	Buy	SEK365.0
14 Oct 2024	Buy	SEK370.0
18 Jul 2024	Buy	SEK354.0
04 Jul 2024	Buy	SEK352.0
05 Feb 2024	Not Rated	SEK
05 May 2023	Buy	SEK230.0
25 Jan 2023	Buy	SEK203.0
25 Oct 2022	Buy	SEK180.0
30 Sep 2022	Buy	SEK170.0
19 Jul 2022	Buy	SEK190.0



Our Target Price Horizon is 6–12 months

Source: DNB Carnegie, FactSet (price data)

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Ratings	DNB Carnegie coverage universe % of total	Investment banking services * % of total
Buy	64	64
Hold	32	31
Sell	4	5

As of 9 May 2025

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