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Buy (B), upside of at least 10% to the target price and with an attractive risk/reward profile

Hold (H), neutral risk/reward profile or the stock is trading relatively near its target price

Sell (S), unattractive risk/reward profile and the stock is trading above its target price

Not rated (NR), Under review (UR), Under bid (UB). The investment rating, if any, has been suspended temporarily.

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The risk assessment is based on the analyst's evaluation of the company's equity beta based on the business risk (asset beta) and financial risk (gearing).

Low risk estimated equity beta <0.75

Medium risk estimated equity beta 0.75 to 1.25

High risk estimated equity beta >1.25

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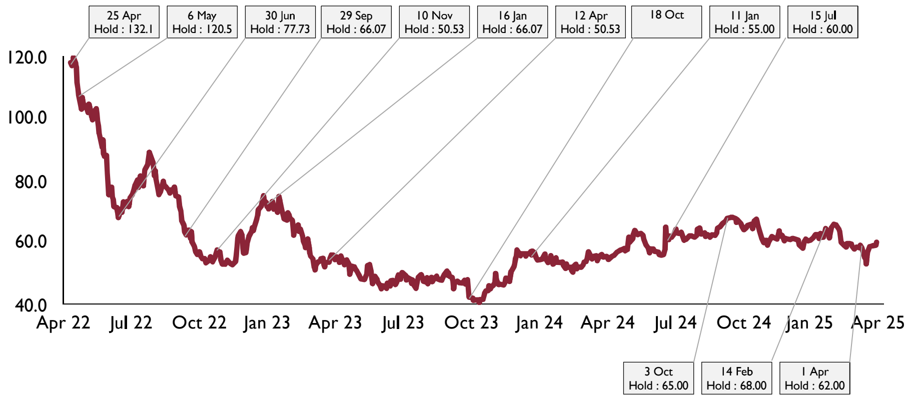
John Mattson price, rating and target price history – 3y (JOMA.ST)

Date	Rating	Target Price
01 Apr 2025	Hold	SEK62.0
14 Feb 2025	Hold	SEK68.0
03 Oct 2024	Hold	SEK65.0
15 Jul 2024	Hold	SEK60.0
11 Jan 2024	Hold	SEK55.0
18 Oct 2023	Not Rated	SEK
12 Apr 2023	Hold	SEK50.5
16 Jan 2023	Hold	SEK66.1
10 Nov 2022	Hold	SEK50.5
29 Sep 2022	Hold	SEK66.1
30 Jun 2022	Hold	SEK77.7
06 May 2022	Hold	SEK120.5



Our **Target Price Horizon** is 6–12 months

Source: Carnegie Research & FactSet

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Stock rating distribution in the previous 12 months

Ratings	Carnegie coverage universe % of total	Investment banking services * % of total
Buy	60	57
Hold	38	43
Sell	2	0

As of 05 Mar 2025

**Investment banking services provided by Carnegie in the previous 12 months*