

## SPECIAL TERMS AND CONDITIONS FOR INVESTMENT SAVINGS ACCOUNTS

### DEFINITIONS

In these Special Terms and Conditions for Investment Savings Accounts the following definitions shall mean:

#### **Other Client Account**

A custody account and/or cash account which is not an Investment Savings Account which the client, or the bank on behalf of the client, has opened with the bank or which the client has opened with another Investment Company.

#### **The Agreement**

The agreement governing an Investment Savings Account signed by the parties, including the bank's Special Terms and Conditions for Investment Savings Accounts, General Terms and Conditions for Custody Accounts/Cash Accounts, General Terms and Conditions for Trading in Financial Instruments and the bank's Guidelines for executing orders and consolidating and splitting orders, applicable from time to time.

#### **Significant Ownership Interests**

Financial Instruments which have been issued by a company and which entail that the holder of the instruments, directly or indirectly, owns or holds in a similar manner, interests in the company corresponding to at least ten (10) percent of the voting capital for all interests or the capital in the company. The direct or indirect holdings of Closely-Related Persons shall be included in the calculation.

#### **EEA**

The European Economic Area.

#### **Financial Instrument**

Such instruments set forth in the Securities Market Act, i.e.: (1) transferable securities which are negotiable on the capital market, (2) money market instruments, (3) units in collective investment undertakings (fund units), (4) financial derivative instruments and (5) emission allowances.

#### **Fund Units**

Units in a securities fund or special fund as defined in the Securities Funds Act and the Alternative Investment Funds (Managers) Act.

#### **Approved Investment Assets**

Such investment assets approved by DNB Carnegie Investment Bank AB (the bank) which, pursuant to the Investment Savings Accounts Act and the Agreement, may be held in custody from time to time on the Investment Savings Account.

#### **MTF-Platform**

Such market within the EEA as referred to in the Securities Market Act.

#### **Investment Company**

A securities company which pursuant to law may enter into agreement regarding an Investment Savings Account.

#### **Investment Assets**

Assets which, pursuant to the Investment Savings Accounts Act, may be held in custody on an Investment Savings Account, i.e. such Financial Instruments which (i) are admitted for trading on a Regulated Market or comparable market outside of the EEA, (ii) are traded on an MTF-Platform, or (iii) comprise Fund Units. Significant Ownership Interests and Qualified Interests are not Investment Assets.

#### **Investment Savings Account**

Such account which fulfils the requirements set forth in the Investment Savings Accounts Act.

#### **Non-account Asset**

Such Financial Instrument which is not an Investment Asset.

#### **Qualified Interests**

Such shares and other Financial Instruments in, or regarding, closely held companies which are subject to special tax rules in the Income Tax Act.

#### **Closely-Related Persons**

Such person covered by the definition of closely-related persons in the Income Tax Act.

#### **Regulated Market**

Such market as referred to in the Securities Market Act.

### **1. SAFE CUSTODY OF THE ASSETS ON THE INVESTMENT SAVINGS ACCOUNT**

1.1 The client may only hold Approved Investment Assets in safe custody on the Investment Savings Account and cash funds, unless otherwise set forth in the Agreement.

1.2 The bank shall publish a list of Approved Investment Assets from time to time on its website. Upon request by the client, the bank shall provide the client with a current list of Approved Investment Assets.

1.3 The client shall be obligated to keep informed of which assets may be held in safe custody on the Investment Savings Account. Nonetheless, the client shall be notified about any change that entails a restriction on what constitutes Approved Investment Assets in accordance with the provision in section 15.1.

1.4 A Financial Instrument is held in safe custody on the Investment Savings Account when the bank has registered the Financial Instrument on the account.

### **2. TRANSFERS OF FINANCIAL INSTRUMENTS TO THE INVESTMENT SAVINGS ACCOUNT**

2.1 Transfers from the client's own account

2.1.1 The client may only transfer Approved Investment Assets which the client itself owns to the Investment Savings Account. Such a transfer may be made from an Other Client Account or from another own Investment Savings Account. Where the transfer is made from an Other Client Account, the transfer is regarded as a sale from a tax perspective.

2.1.2 The client may transfer neither Investment Assets which have not been approved by the bank nor Non-account Assets to the Investment Savings Account.

## 2.2 Transfers from a third party

2.2.1 Approved Investment Assets may be transferred to the Investment Savings Account from a third party only if the assets are transferred to the account in conjunction with the client's acquisition of the assets and the acquisition took place:

1. on a Regulated Market or other equivalent market outside the EEA or on an MTF-Platform,
2. in such a manner that new Fund Units are issued,
3. from the party which issued the assets provided that the acquisition was based on assets which, at the time of the acquisition, were held in safe custody on the account,
4. from the bank,
5. from the transferee company if the assets related to compensation paid to the shareholders in conjunction with a merger or reverse merger of a limited company and if the assets were acquired as a consequence of shares which, at the time of the acquisition, were held in safe custody on the account,
6. from the acquiring company if the acquisition was part of a procedure regarding an exchange of participating interests and the assets were acquired as a consequence of shares which, at the time of the acquisition, were held in safe custody on the account,
7. from a third party if the assets, at the time of the acquisition, were held in safe custody on such party's Investment Savings Account, or
8. through a dividend on assets which, at the time of the acquisition, were held in safe custody on the Investment Savings Account.

2.2.2 Investment Assets which have not been approved by the bank may be transferred to the Investment Savings Account from a third party only if the assets are transferred to the account in conjunction with the client's acquisition of the assets and the acquisition took place:

1. from the transferee company if the assets related to compensation paid to the shareholders in conjunction with a merger or reverse merger of a limited company and if the assets were acquired as a consequence of shares which, at the time of the acquisition, were held in safe custody on the account,
2. from the acquiring company if the acquisition was part of a procedure regarding an exchange of participating interests and if the assets were acquired on the basis of participating interests which, at the time of the acquisition, were held in safe custody on the account, or
3. through a dividend on assets which, at the time of the acquisition, were held in safe custody on the Investment Savings Account.

2.2.3 Non-account Assets may only be transferred to the Investment Savings Account from a third party if the assets are transferred to the

account in conjunction with the client's acquisition of the assets and the acquisition took place:

1. from the issuer, provided the assets are intended to be admitted for trading on a Regulated Market or a corresponding market outside the EEA or on an MTF-Platform not later than the thirtieth (30th) day after the day on which they were issued,
2. from the party which issued the assets if the acquisition related to warrants, bonus shares, sales rights or similar Financial Instruments and if the acquisition was based on assets which, at the time of the acquisition, were held in safe custody on the account,
3. from the transferee company if the assets related to compensation paid to the shareholders in conjunction with a merger or reverse merger of a limited company and if the assets were acquired as a consequence of shares which, at the time of the acquisition, were held in safe custody on the account,
4. from the acquiring company if the acquisition was part of a procedure regarding an exchange of participating interests and the assets were acquired as a consequence of participating interests which, at the time of the acquisition, were held in safe custody on the account, or
5. through a dividend on assets which, at the time of the acquisition, were held in safe custody on the Investment Savings Account.

2.2.4 Such Financial Instruments as set forth in sections 2.2.1 and 2.2.3 may not, however, be transferred to the Investment Savings Account if the acquisition is based on Significant Ownership Interests, Qualified Interests or other Non-account Assets which, at the time of the acquisition, were held in safe custody on the Investment Savings Account pursuant to section 4.3.3.

2.2.5 Significant Ownership Interests or Qualified Interests may not be transferred to the Investment Savings Account upon application of section 2.2.3, subsection 1.

## 3. TRANSFERS OF FINANCIAL INSTRUMENTS FROM THE INVESTMENT SAVINGS ACCOUNT

### 3.1 Transfers to the client's own account

3.1.1 The client may transfer Investment Assets from the Investment Savings Account to another own Investment Savings Account only if the assets may be held in safe custody on the recipient account.

3.1.2 The client may not transfer Investment Assets from the Investment Savings Account to an Other Client Account.

3.1.3 The client may transfer Non-account Assets from the Investment Savings Account to an Other Client Account.

### 3.2 Transfers to a third party

3.2.1 The client may transfer Investment Assets and Non-account Assets from the Investment Savings Account to a third party only if the client, through the sale, exchange of shares or suchlike has transferred the assets:

1. on a Regulated Market or other corresponding market outside the EEA or on an MTF-Platform,
2. in such a way that Fund Units are redeemed,
3. to the party which issued the asset,
4. to the bank,
5. to the tendering party if the transfer was part of a public takeover,
6. to the purchasing company if the transfer was a part of a procedure regarding an exchange of participating interests, or
7. to the majority shareholder in a company if the transfer was a part of a procedure regarding redemption of minority shares in the same company.

3.2.2 The client may also transfer Investment Assets which the client has transferred through sale, an exchange of shares or suchlike from the Investment Savings Account to a third party provided the assets, at the time of the transfer, are directly transferred to such party's Investment Savings Account and the assets may be held in safe custody on the recipient account.

3.2.3 The client may transfer Investment Assets which the client has transferred through inheritance, testamentary disposition, gift, distribution of marital assets, or in a similar manner from the Investment Savings Account to a third party only if the transfer is made directly to such party's Investment Savings Account and the assets may be held in safe custody on the recipient account.

3.2.4 The client may transfer Non-account Assets which the client has transferred through inheritance, testamentary disposition, gift, distribution of marital assets, or in a similar manner from the Investment Savings Account to a third party only if the transfer is made to an account which is not an Investment Savings Account.

#### 4. TEMPORARY SAFE CUSTODY OF CERTAIN TYPES OF FINANCIAL INSTRUMENTS

##### 4.1 Generally

4.1.1 The provisions set forth in sections 4.2 and 4.3 are an exhaustive enumeration of the situations in which Investment Assets which have not been approved by the bank and certain types of Non-account Assets may be held temporarily in safe custody on the Investment Savings Account.

4.1.2 If the types of assets as referred to in sections 4.2.1, 4.3.2 and 4.3.3 become Approved Investment Assets by the deadlines set forth below, they may be held in safe custody on the Investment Savings Account.

4.1.3 Section 4.4 stipulates deadline periods and how to transfer Investment Assets which have not been approved by the bank and/or certain types of Non-account Assets from the Investment Savings Account.

4.2 Investment Assets which are not approved by the bank

4.2.1 Investment Assets which are not approved by the bank may be held in safe custody on the Investment Savings Account up to and including the sixtieth (60th) day after the end of the calendar quarter in which the assets became classified as such assets or were registered on the account.

##### 4.3 Certain types of Non-account Assets

4.3.1 Significant Ownership Interests or Qualified Interests which were not such assets at the time they were transferred to the Investment Savings Account, or which have been transferred to the account in accordance with the provisions of section 2.2.3, subsections 2–5, may be held in safe custody on the Investment Savings Account up to and including the thirtieth (30th) day after the day on which the assets were first classified as such assets or were registered on the account. Even if the assets become classified as other assets during the deadline period, the assets may not be transferred from the Investment Savings Account later than the aforementioned day.

4.3.2 Non-account Assets other than Significant Ownership Interests or Qualified Interests which were Investment Assets at the time they were transferred to the Investment Savings Account, or which have been transferred to the account pursuant to the client's existing holdings of Financial Instruments in accordance with the provisions of section 2.2.3, subsections 2–5, may be held in safe custody on the Investment Savings Account up to and including the sixtieth (60th) day after the end of the calendar quarter in which the assets became classified as such assets or were registered on the account.

4.3.3 Non-account Assets other than Significant Ownership Interests or Qualified Interests which, at the time at which they were transferred to the Investment Savings Account, were intended to be admitted for trading in accordance with the provisions of section 2.2.3, subsection 1, may be held in safe custody on the Investment Savings Account up to and including the sixtieth (60th) day after the day on which they were issued.

##### 4.4 Transfers of Investment Assets which have not been approved by the bank and Non-account Assets

4.4.1 The client shall transfer Investment Assets which are not approved by the bank and/or Non-account Assets from the Investment Savings Account within the deadlines set forth in sections 4.2 and 4.3 above. The client may execute such transfer either by, in accordance with the Agreement, transferring the assets to other safe custody or by the client disposing of the assets.

4.4.2 In the event the client fails to, within ten (10) days prior to the date stated in section 4.2.1, transfer Investment Assets which the bank does not approve and which are temporarily held in safe custody on the Investment Savings Account, or to instruct the bank to which other Investment Savings Account held by the client such assets are to be transferred, the bank may, at the time and in a manner determined by the bank, sell all or part of the client's holdings of the assets on behalf of the client.

4.4.3 In the event the client fails to, at least ten (10) days prior to the dates stated in sections 4.3.1–4.3.3, transfer Non-account Assets which are temporarily held in safe custody on the Investment Savings Account, or to instruct the bank to transfer such assets to an Other Client Account, the bank may, on behalf of the client, in its sole discretion, elect either to (i) transfer the assets to an Other Client Account with the bank, or (ii) at a time and in a manner determined by the bank, sell all or part of the client's holdings of the assets.

#### 4.5 Information obligation

4.5.1 The client shall inform the bank as soon as possible if it comes to his/her attention that (i) Investment Assets which have not been approved by the bank or (ii) Non-account Assets are being held in safe custody on the Investment Savings Account.

4.5.2 The bank shall inform the client within five (5) days from the date on which the bank becomes aware that Non-account Assets are being held in safe custody on the Investment Savings Account and shall inform the client of the date by which the assets must be transferred from the Investment Savings Account.

4.5.3 Upon application of section 4.5.2, the bank shall be deemed to have become aware that Non-account Assets are being held in safe custody on the Investment Savings Account twenty-five (25) days after the end of the calendar quarter in which the Non-account Assets were first held in safe custody on the Investment Savings Account in the capacity of Non-account Assets. However, the aforementioned shall not apply to Significant Ownership Interests or Qualified Interests or such Non-account Assets which are held in safe custody on the account pursuant to section 4.3.3.

#### 5. CASH FUNDS

5.1 The client may deposit cash funds to, or withdraw cash funds from, the Investment Savings Account.

5.2 A party other than the client may deposit cash funds on the Investment Savings Account.

#### 6. INTEREST, DIVIDENDS AND OTHER INCOME

6.1 Interest, dividends and other income related to the assets which are held in safe custody on the Investment Savings Account from time to time shall be transferred directly to the Investment Savings Account. However, the provisions of section 8.3 shall apply to compensation related to the transfer of Financial Instruments.

6.2 The client shall be responsible for ensuring that interest, dividends and other income which is related to Significant Ownership Interests, Qualified Interests or such Non-account Assets which are held in safe custody on the Investment Savings Account pursuant to section 4.3.3 are not transferred to the Investment Savings Account. In the absence of any other instructions provided by the client, the bank may, in its sole discretion, transfer such interest, dividends and other income to an Other Client Account with the bank.

#### 7. UNDERTAKINGS REGARDING FINANCIAL INSTRUMENTS HELD IN SAFE CUSTODY

7.1 The bank's undertakings with respect to the assets held in safe custody on the Investment Savings Account are set forth in the General Terms and Conditions for Custody Accounts/Cash Accounts applied by the bank from time to time.

7.2 The bank reserves the right to refuse to carry out the measures set forth in the General Terms and Conditions for Custody Accounts/Cash Accounts where such measures would contravene the provisions of the Agreement or the Investment Savings Accounts Act.

#### 8. TRADING IN FINANCIAL INSTRUMENTS

##### 8.1 Generally

8.1.1 In addition to the provisions set forth below, the purchase and sale of assets on the Investment Savings Account shall be governed by the bank's guidelines for the execution of orders and the consolidation and splitting of orders as well as the terms for trading in certain financial instrument, applied by the bank from time to time. Such terms refer to:

(i) General Terms and Conditions for Trading in Financial Instruments, (ii) terms supporting a specific order, and (iii) terms in a contract note prepared by the bank.

8.1.2 Upon request by the client, the bank shall provide the client with current guidelines and terms referred to in 8.1.1.

8.1.3 The bank reserves the right to refuse to execute a buy or sell order on behalf of the client regarding Financial Instruments in those cases in which the Financial Instruments do not constitute Investment Assets which are approved by the bank or the recipient Investment Company and in those cases in which the order would otherwise contravene the Agreement or the Investment Savings Accounts Act.

##### 8.2 Acquisition of Financial Instruments

8.2.1 The client shall personally verify in advance that the Financial Instruments which the bank has been requested to acquire on behalf of the client constitute Approved Investment Assets.

8.2.2 In conjunction with the client's acquisition of Financial Instruments for the Investment Savings Account, payment shall be made using assets held in safe custody on the Investment Savings Account.

8.2.3 In conjunction with the client's acquisition of Financial Instruments for the Investment Savings Account, payment may only be made in the form of Financial Instruments which are held in safe custody on the Investment Savings Account (replacement) provided such transfer takes place in accordance with section 3.2.

##### 8.3 Compensation in conjunction with transfers of Financial Instruments

8.3.1 In conjunction with the client's transfer of Financial Instruments in accordance with the provisions of section 3.2.1, subsections 1–7, compensation which is received in the form of cash funds shall be transferred directly to the Investment Savings Account.

8.3.2 In conjunction with the client's transfer of Investment Assets which takes place in accordance with the provisions of section 3.2.2, compensation which is received in the form of cash funds shall be transferred directly to the Investment Savings Account.

8.3.3 In conjunction with the client's transfer of Financial Instruments which takes place in accordance with the provisions of sections 3.2.1 and 3.2.2, compensation which is received in the form of Investment Assets shall be transferred directly to the Investment Savings Account.

8.3.4 In conjunction with the client's transfer of Financial Instruments, compensation which is received in the form of Non-account Assets shall be transferred to the Investment Savings Account only if (i) the



transfer of assets to the Investment Savings Account is made in accordance with sections 2.2.3–2.2.5 and (ii) the client has not designated other safe custody to which such compensation shall instead be transferred.

8.3.5 The client shall ensure that compensation in conjunction with the transfer of Significant Ownership Interests, Qualified Interests, or such Non-account Assets as are temporarily held in safe custody on the Investment Savings Account pursuant to section 4.3.3 are not transferred to the Investment Savings Account. Such compensation in the form of cash funds or Financial Instruments, shall instead be transferred to other safe custody designated by the client. In the event the client has not provided any such instructions, the bank may transfer the compensation, in its sole discretion, to an Other Client Account with the bank.

## 9. PLEDGES

9.1 In addition to the provisions set forth below, pledges shall be governed by the General Terms and Conditions for Custody Accounts/Cash Accounts applied by the bank from time to time.

9.2 As security for all of the client's current and future obligations towards the bank arising under the Agreement, the client hereby pledges to the bank: (i) all of the Financial Instruments which are registered on the Investment Savings Account from time to time: (ii) all of the Financial Instruments which the client has held in safe custody from time to time on the Investment Savings Account: and (iii) all cash funds which are held in deposit on the Investment Savings Account from time to time.

9.3 The client may not pledge Financial Instruments held in safe custody on the Investment Savings Account as security for obligations which the client has to parties other than the bank.

9.4 In the event the client fails to perform its obligations to the bank in accordance with the Agreement, for example where necessary Financial Instruments are not held in safe custody on the Investment Savings Account in conjunction with a sale, the bank may have recourse to pledged property in a manner deemed appropriate by the bank. Upon recourse to pledged property, the bank shall exercise due care and shall notify the client in advance where possible and where, in the opinion of the bank, such notice can be given without prejudice to the bank.

## 10. ASSIGNMENT OF INVESTMENT SAVINGS ACCOUNT

10.1 The Investment Savings Account may not be assigned.

10.2 The bank shall be entitled to assign its rights or obligations under the Agreement to any company within the same corporate group or other company as a consequence of any company law procedure.

## 11. TRANSFERS BETWEEN INVESTMENT SAVINGS ACCOUNTS WITH DIFFERENT INVESTMENT COMPANIES

11.1 In conjunction with transfers of Investment Assets between Investment Savings Accounts with various Investment Companies, the client shall be obligated to ascertain in advance that the recipient Investment Company is able to receive the relevant assets.

11.2 The client's transfer of Investment Assets to another Investment Company shall be deemed effective at the time at which the assets have been registered on the Investment Savings Account with the recipient Investment Company.

11.3 Upon transfer to the Investment Savings Account from another Investment Company, the bank may refuse to receive assets for safe custody on the Investment Savings Account which are not Approved Investment Assets.

## 12. TERMINATION OF THE INVESTMENT SAVINGS ACCOUNT

12.1 The bank may terminate the Agreement, by ordinary letter, effective sixty (60) days after the date on which the client according to section 16.1 is deemed to have received the notice.

12.2 The client may terminate the Agreement, in accordance with the provisions of section 16.2.1, effective thirty (30) days after the date on which the bank according to section 16.2.2 is deemed to have received the notice.

12.3 Notwithstanding the provisions set forth in sections 12.1–12.2 either party may terminate the Agreement in writing effective immediately where the other party has materially breached the Agreement or other instructions or agreements applicable to the trading and safe custody services regarding Financial Instruments or the account services linked to the Investment Savings Account.

12.4 However, the Agreement shall not terminate until the closing of the Investment Savings Account in accordance with section 12.5.

12.5 The Investment Savings Account shall, as a general rule, be closed at the time the Agreement terminates pursuant to sections 12.1–12.3. In the event that, at the time of the termination of the agreement, Financial Instruments and/or cash funds are held in safe custody on the Investment Savings Account, or where Financial Instruments have been acquired in order to be held in safe custody on the Investment Savings Account but have not yet been registered on the account, the Investment Savings Account shall instead be closed as soon as all assets have been moved from the Investment Savings Account. In such situations, the client shall promptly (i) designate another Investment Savings Account to which the Investment Assets shall be transferred, (ii) designate an Other Client Account to which Non-account Assets shall be transferred and/or (iii) transfer the assets in accordance with section 3.2.

12.6 In the event the client fails, within thirty (30) days from termination according to sections 12.1, 12.2 or 12.3 either to designate to which other safe custody Investment Assets and/or Non-account Assets shall be transferred or to transfer the assets, the bank may, on behalf of the client, at a time and in the manner determined by the bank (i) sell the assets and subsequently transfer all cash funds from the Investment Savings Account to an Other Client Account with the bank and/or (ii) transfer Non-account Assets to an Other Client Account with the bank.

## 13. TERMINATION OF THE INVESTMENT SAVINGS ACCOUNT BY FORCE OF LAW

13.1 In the event the account no longer constitutes an Investment Savings Account pursuant to section 28 of the Investment Savings

Accounts Act, any assets held in safe custody on the account shall no longer be subject to standard rate taxation. Within five (5) days from such time as the bank becomes aware thereof, the bank shall notify the client that the Investment Savings Account has terminated and that the client is obligated to promptly transfer all assets held in safe custody on the Investment Savings Account to other safe custody or to dispose of the assets.

13.2 In the event the client fails, within fifteen (15) days from such time as the bank informs the client of the termination of the Investment Savings Account in accordance with section 13.1 either to designate to which other safe custody the assets shall be transferred or to transfer the assets, the bank may take any measures as set forth in section 12.5 and subsequently close the account. The Agreement shall cease to apply when the account has been closed.

#### 14. TAXES, FEES AND OTHER COSTS

##### 14.1 Taxes on the Investment Savings Account

14.1.1 The client shall be liable for any taxes and other fees which are payable according to Swedish or foreign law regarding assets registered on the Investment Savings Account, for example foreign withholding taxes and Swedish withholding taxes on dividends.

14.1.2 The bank shall provide the Swedish Tax Agency with information each year regarding the standard rate income attributable to the client's Investment Savings Account.

14.1.3 Non-account Assets held in safe custody on an Investment Savings Account other than such Non-account Assets as are held in safe custody on the Investment Savings Account pursuant to the Investment Savings Accounts Act shall not be included in the standard rate calculation of income and shall instead be taxed in the conventional matter.

##### 14.2 Tax domicile

14.2.1 The Investment Savings Account may be held by the client regardless of whether the client is subject to unlimited or limited tax liability.

14.2.2 The client is obligated at all times to have knowledge of its tax domicile.

14.2.3 The client undertakes to notify the bank in writing without delay of any changes in its tax domicile, for example in conjunction with relocation abroad.

##### 14.3 Fees

14.3.1 Information regarding the bank's fees for the Investment Savings Account and services related to the Investment Savings Account is available in the bank's price list applicable from time to time, which is published on the bank's website at [www.Carnegie.se](http://www.Carnegie.se). At the client's request, the bank shall also provide the client with information regarding current fees.

14.3.2 In the event that, according to the bank's assessment, there is a risk that the client's funds in the Investment Savings Account may fall below estimated but not yet paid taxes or fees, the bank may, in a manner deemed appropriate by the bank, sell the assets on the Investment Savings Account to such an extent that the aforementioned risk no longer is considered to exist. The bank may

also refuse to carry out any requested disposition of the assets in safe custody on the Investment Savings Account to the extent that this would, according to the bank's assessment, entail that the aforementioned risk would arise or increase. The bank shall exercise due care and shall notify the client in advance about such action and/or refusal, where in the opinion of the bank this is possible and such notice can be given without prejudice to the bank.

##### 14.4 Other costs

14.4.1 The client shall bear any costs which arise in conjunction with sales, transfers, or the opening of other safe custody under the Agreement.

#### 15. CHANGES TO THE SPECIAL TERMS AND CONDITIONS AND FEES

15.1 Any changes to these special terms and conditions or the bank's fees shall become effective towards the client sixty (60) days after the date on which the client according to section 16 is deemed to have received the notice of the change.

15.2 In the event the client does not accept the change the client may, within the time limits set forth in section 15.1 terminate the Agreement immediately.

#### 16. NOTICES

##### 16.1 Notices from the bank

16.1.1 The bank gives notices to the client by registered letter or ordinary letter posted to the client's address in the National Population Register (or the equivalent) or, where this is not possible, to the address stated in the Agreement. The client and the bank may agree that notices will be sent to a different address.

16.1.2 The bank is also entitled to give notice to the client via DNB Carnegie Online, or other digital service offered by the bank, by e-mail to an e-mail address stated by the client or other e-mail address or means of other electronic communication as notified by the client to the bank where the bank deems such communications appropriate.

16.1.3 Notices sent by the bank by registered letter or ordinary letter shall be deemed to have been received by the client not later than the fifth bank day after dispatch, provided the letter is sent to the address stated above.

16.1.4 Notices through DNB Carnegie Online, other digital service that the bank offers, or by e-mail or other electronic communication shall be deemed to have been received by the client upon dispatch provided such notice is sent to the number or electronic address provided by the client. If the client receives such notice at a time after the bank's normal office hours in Sweden, the client shall be deemed to have received the notice at the commencement of the following bank day.

##### 16.2 Notice to the bank

16.2.1 The client may give notice to the bank via DNB Carnegie Online, other digital service offered by the bank, e-mail, or by sending a letter. Letters to the bank must be addressed to the address stated in the Agreement, unless the bank has requested response to another address.



16.2.2 Notice from the client shall be deemed to have been received by the bank on the bank day on which the notice arrives at the aforementioned address. The bank shall also in other cases be deemed to have received the notice from the client where the client can prove that the notice was sent in an appropriate manner. In such cases, the bank shall be deemed to have received the notice on the bank day on which the client can prove that the bank should have received it.