



Capital Adequacy and Liquidity

2023-09-30

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Carnegie's Capital Adequacy and Liquidity report describes Carnegie Group, including Carnegie Holding AB (556780-4983) and Carnegie Investment Bank AB (publ) (516406-0138), capital and liquidity position. The report is based on the 30th of September outcome if nothing else stated. All operations are managed and executed within Carnegie Investment Bank, Carnegie Fonder AB and Holberg Fondsforvaltning A/S. Carnegie Holding AB is exclusively a holding company.

Throughout the report the terms “Carnegie” or “the Group” will be used for Carnegie Group and “the Bank” will be used for Carnegie Investment Bank AB. The report includes information about Carnegie's capital base, capital adequacy, and liquidity in accordance with part 8 of the Capital Requirement Regulation – Regulation EU 575/2013 (CRR) and EU 2019/876 (CRR II). The information is published in accordance with Finansinspektionen regulations; FFFS 2010:7 and FFFS 2014:12.

All amounts in the report are reported in million SEK or %.

The report is reconciled in accordance with Carnegie's internal process for disclosure. All figures are controlled against the financial statement and regulatory reporting for the Group. In accordance with the Group's instruction the CFO office is responsible for the disclosure.

Anders Antas, CFO

Template EU KM1 - Key metrics template

		2023	2023	2023	2022	2022
		Q3	Q2	Q1	Q4	Q3
Available own funds (amounts), SEKm						
1	Common Equity Tier 1 (CET1) capital	2 383	2 381	2 370	2 383	2 240
2	Tier 1 capital	2 383	2 381	2 370	2 383	2 240
3	Total capital	2 383	2 381	2 370	2 383	2 240
Risk-weighted exposure amounts, SEKm						
4	Total risk-weighted exposure amount	12 562	12 585	12 595	12 437	10 722
Capital ratios (as a percentage of risk-weighted exposure amount)						
5	Common Equity Tier 1 ratio (%)	19,0%	18,9%	18,8%	19,2%	20,9%
6	Tier 1 ratio (%)	19,0%	18,9%	18,8%	19,2%	20,9%
7	Total capital ratio (%)	19,0%	18,9%	18,8%	19,2%	20,9%
Additional own funds requirements based on SREP (as a percentage of risk-weighted exposure amount)						
EU 7a	Additional CET1 SREP requirements (%)	1,32%	1,32%	1,32%	1,32%	
EU 7b	Additional AT1 SREP requirements (%)					
EU 7c	Additional T2 SREP requirements (%)					
EU 7d	Total SREP own funds requirements (%)	9,32%	9,32%	9,32%	9,32%	8,00%
Combined buffer requirement (as a percentage of risk-weighted exposure amount)						
8	Capital conservation buffer (%)	2,5%	2,5%	2,5%	2,5%	2,5%
EU 8a	Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%)					
9	Institution specific countercyclical capital buffer (%)	2,0%	2,0%	1,1%	1,1%	1,0%
EU 9a	Systemic risk buffer (%)					
10	Global Systemically Important Institution buffer (%)					
EU 10a	Other Systemically Important Institution buffer					
11	Combined buffer requirement (%)	4,5%	4,5%	3,6%	3,6%	3,5%
EU 11a	Overall capital requirements (%)	13,8%	13,8%	12,9%	11,6%	11,5%
12	CET1 available after meeting the total SREP own funds requirements (%)	14,5%	14,4%	14,3%	14,7%	16,4%
Leverage ratio, SEKm						
13	Leverage ratio total exposure measure	17 617	18 023	18 538	20 864	21 219
14	Leverage ratio	14,1%	13,8%	13,3%	11,9%	10,6%
Additional own funds requirements to address risks of excessive leverage (as a percentage of leverage ratio total exposure amount)						
EU 14a	Additional CET1 leverage ratio requirements (%)	0,15%	0,15%	0,15%	0,15%	
EU 14b	Additional AT1 leverage ratio requirements (%)					
EU 14c	Additional T2 leverage ratio requirements (%)					
EU 14d	Total SREP leverage ratio requirements (%)	3,15%	3,15%	3,15%	3,15%	3,00%
EU 14e	Applicable leverage buffer (%)					
EU 14f	Overall leverage ratio requirements (%)	3,15%	3,15%	3,15%	3,15%	3,00%
Liquidity Coverage Ratio, SEKm						
15	Total high-quality liquid assets (HQLA) (Weighted value -average)	7 008	7 405	7 975	8 048	7 805
EU 16a	Cash outflows - Total weighted value	4 817	5 292	5 699	5 647	6 553
EU 16b	Cash inflows - Total weighted value	3 588	4 211	4 653	4 934	5 720
16	Total net cash outflows (adjusted value)	1 565	1 570	1 595	1 491	1 698
17	Liquidity coverage ratio (%)	465%	487%	515%	548%	492%
Net Stable Funding Ratio, SEKm						
18	Total available stable funding	11 234	11 030	11 038	13 093	13 286
19	Total required stable funding	4 354	4 462	4 543	4 683	4 045
20	NSFR ratio (%)	258%	247%	243%	280%	329%

Liquidity Management

Carnegie's funding is mainly conducted by equity and deposits from the public. Carnegie's risk appetite is set to ensure sufficient funds within daily operations, as well as during periods of market stress. The liquidity buffer shall at all times exceed the expected outflow during periods of market stress and consist of either bank balances or assets refundable through Riksbanken.

Liquidity (SEKm)	Bank	Group
Central bank balances	1 121	1 121
Bank balances	821	1 154
Bonds issued by Central bank or Government	4 578	4 578
Covered Bond	1 048	1 048
Securities issued by non-financial Institutions	1	1
Liquidity buffer	7 569	7 903

Funding (SEKm)		
Own Funds	2 372	3 542
Tier II Capital	0	0
Bonds	0	0
Deposits from the Public	9 619	9 621
Other Liabilities	1 686	1 686
Total Assets	13 188	14 849

Key Figures		
Own Funds and Bonds/Assets	18%	24%
Deposits from the Public/Assets	73%	65%
Liquidity Buffer/Assets	57%	53%
LCR	301%	373%