



# Capital Adequacy and Liquidity

2023-03-31

## Capital Adequacy and Liquidity

Carnegie's Capital Adequacy and Liquidity report describes Carnegie Group, including Carnegie Holding AB (556780-4983) and Carnegie Investment Bank AB (publ) (516406-0138), capital and liquidity position. The report states conditions as per 31st of Mars 2023 if nothing else stated. All operations are managed and executed within Carnegie Investment Bank, Carnegie Fonder AB, Holberg Fondsforvaltning A/S and CAAM Fund Services AB. Carnegie Holding AB is exclusively a holding company.

Throughout the report the terms “Carnegie” or “the Group” will be used for Carnegie Group and “the Bank” will be used for Carnegie Investment Bank AB. The report includes information about Carnegie's capital base, capital adequacy, and liquidity in accordance with part 8 of the Capital Requirement Regulation – Regulation EU 575/2013 (CRR) and EU 2019/876 (CRR II). The information is published in accordance with Finansinspektionen regulations; FFFS 2010:7 and FFFS 2014:12.

All amounts in the report are reported in million SEK or %.

The report is reconciled in accordance with Carnegie's internal process for disclosure. All figures are controlled against the financial statement and regulatory reporting for the Group. In accordance with the Group's instruction the CFO office is responsible for the disclosure.

Anders Antas, CFO

Template EU KM1 - Key metrics template

		2023	2022	2022	2022	2022
		Q1	Q4	Q3	Q2	Q1
<b>Available own funds (amounts), SEKm</b>						
1	Common Equity Tier 1 (CET1) capital	2 369	2 383	2 240	2 211	2 238
2	Tier 1 capital	2 369	2 383	2 240	2 211	2 238
3	Total capital	2 369	2 383	2 240	2 211	2 238
<b>Risk-weighted exposure amounts, SEKm</b>						
4	Total risk-weighted exposure amount	12 595	12 437	10 722	10 842	11 249
<b>Capital ratios (as a percentage of risk-weighted exposure amount)</b>						
5	Common Equity Tier 1 ratio (%)	18,8%	19,2%	20,9%	20,4%	19,9%
6	Tier 1 ratio (%)	18,8%	19,2%	20,9%	20,4%	19,9%
7	Total capital ratio (%)	18,8%	19,2%	20,9%	20,4%	19,9%
<b>Additional own funds requirements based on SREP (as a percentage of risk-weighted exposure amount)</b>						
EU 7a	Additional CET1 SREP requirements (%)	1,32%	1,32%	1,32%		
EU 7b	Additional AT1 SREP requirements (%)					
EU 7c	Additional T2 SREP requirements (%)					
EU 7d	Total SREP own funds requirements (%)	9,32%	9,32%	9,32%	8%	8%
<b>Combined buffer requirement (as a percentage of risk-weighted exposure amount)</b>						
8	Capital conservation buffer (%)	2,5%	2,5%	2,5%	2,5%	2,5%
	Conservation buffer due to macro-prudential or systemic risk identified at the level of					
	a Member State (%)					
EU 8a	Institution specific countercyclical capital buffer (%)	1,1%	1,1%	1,0%	0,0%	0,1%
9	Systemic risk buffer (%)					
EU 9a	Global Systemically Important Institution buffer (%)					
10	Other Systemically Important Institution buffer					
EU 10a	Combined buffer requirement (%)	3,6%	3,6%	3,5%	2,5%	2,6%
11	Overall capital requirements (%)	12,9%	12,9%	12,8%	10,5%	10,6%
EU 11a	CET1 available after meeting the total SREP own funds requirements (%)	14,3%	14,7%	16,4%	15,9%	15,4%
12						
<b>Leverage ratio, SEKm</b>						
13	Leverage ratio total exposure measure	18 538	20 864	21 219	21 161	22 420
14	Leverage ratio	13,3%	11,9%	10,6%	10,5%	10,0%
<b>Additional own funds requirements to address risks of excessive leverage (as a percentage of leverage ratio total exposure amount)</b>						
EU 14a	Additional CET1 leverage ratio requirements (%)	3%	3%	3%	3%	3%
EU 14b	Additional AT1 leverage ratio requirements (%)					
EU 14c	Additional T2 leverage ratio requirements (%)					
EU 14d	Total SREP leverage ratio requirements (%)	3%	3%	3%	3%	3%
EU 14e	Applicable leverage buffer (%)					
EU 14f	Overall leverage ratio requirements (%)	3%	3%	3%	3%	3%
<b>Liquidity Coverage Ratio, SEKm</b>						
15	Total high-quality liquid assets (HQLA) (Weighted value -average)	7 975	8 048	7 805	7 561	7 052
EU 16a	Cash outflows - Total weighted value	5 699	5 647	6 553	6 701	6 813
EU 16b	Cash inflows - Total weighted value	4 653	4 934	5 720	5 941	6 012
16	Total net cash outflows (adjusted value)	1 595	1 491	1 698	1 708	1 736
17	Liquidity coverage ratio (%)	515%	548%	492%	471%	431%
<b>Net Stable Funding Ratio, SEKm</b>						
18	Total available stable funding	11 038	13 093	13 286	13 413	12 670
19	Total required stable funding	4 543	4 683	4 045	4 774	4 799
20	NSFR ratio (%)	243%	280%	329%	281%	264%

## Liquidity Management

Carnegie's funding is mainly conducted by equity and deposits from the public. Carnegie's risk appetite is set to ensure sufficient funds within daily operations, as well as during periods of market stress. The liquidity buffer shall at all times exceed the expected outflow during periods of market stress and consist of either bank balances or assets refundable through Riksbanken.

<b>Liquidity (SEKm)</b>	<b>Bank</b>	<b>Group</b>
Central bank balances	211	211
Bank balances	3 204	3 542
Bonds issued by Central bank or Government	3 584	3 584
Covered Bond	1 646	1 646
Securities issued by non-financial Institutions	7	7
<b>Liquidity buffer</b>	<b>8 653</b>	<b>8 991</b>

  

<b>Funding (SEKm)</b>		
Own Funds	2 677	3 798
Tier II Capital	0	0
Bonds	0	0
Deposits from the Public	10 537	10 473
Other Liabilities	2 744	2 744
Total Assets	15 315	17 015

  

<b>Key Figures</b>		
Own Funds and Bonds/Assets	17%	22%
Deposits from the Public/Assets	69%	62%
Liquidity Buffer/Assets	56%	53%
LCR	365%	421%