



Capital Adequacy and Liquidity

2022-09-30

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Carnegie's Capital Adequacy and Liquidity report describes Carnegie Group's, including Carnegie Holding AB (556780-4983) and Carnegie Investment Bank AB (publ) (516406-0138), capital and liquidity position. The report describes conditions as per 30th of September 2022 if nothing else stated. All operations are managed and executed within Carnegie Investment Bank and Carnegie Holding AB is exclusively a holding company.

Throughout the report the terms "Carnegie" or "the Group" will be used for Carnegie Group and "the Bank" will be used for Carnegie Investment Bank AB. The report includes information about Carnegie's capital base, capital adequacy, remuneration policy and liquidity in accordance with part 8 of the Capital Requirement Regulation – Regulation EU 575/2013 (CRR) and EU 2019/876 (CRR II). The information is published in accordance with Finansinspektionen regulations; FFFS 2010:7 and FFFS 2014:12.

All amounts in the report are reported in million SEK or %.

The report is reconciled in accordance with Carnegie's internal process for disclosure. All figures are controlled against the financial statement and regulatory reporting for the Group. In accordance with the Group's instruction the CFO office is responsible for the disclosure.

Anders Antas, CFO

Template EU KM1 - Key metrics template

		2022	2022	2022	2021	2021
		Q3	Q2	Q1	Q4	Q3
Available own funds (amounts), SEKm						
1	Common Equity Tier 1 (CET1) capital	2 240	2 211	2 238	2 220	1 989
2	Tier 1 capital	2 240	2 211	2 238	2 220	1 989
3	Total capital	2 240	2 211	2 238	2 220	1 989
Risk-weighted exposure amounts, SEKm						
4	Total risk-weighted exposure amount	10 722	10 842	11 249	9 416	9 237
Capital ratios (as a percentage of risk-weighted exposure amount)						
5	Common Equity Tier 1 ratio (%)	20,9%	20,4%	19,9%	23,6%	21,5%
6	Tier 1 ratio (%)	20,9%	20,4%	19,9%	23,6%	21,5%
7	Total capital ratio (%)	20,9%	20,4%	19,9%	23,6%	21,5%
Additional own funds requirements based on SREP (as a percentage of risk-weighted exposure amount)						
EU 7a	Additional CET1 SREP requirements (%)					
EU 7b	Additional AT1 SREP requirements (%)					
EU 7c	Additional T2 SREP requirements (%)					
EU 7d	Total SREP own funds requirements (%)	8%	8%	8%	8%	8%
Combined buffer requirement (as a percentage of risk-weighted exposure amount)						
8	Capital conservation buffer (%)	2,5%	2,5%	2,5%	2,5%	2,5%
	Conservation buffer due to macro-prudential or systemic risk identified at the level of					
	a Member State (%)					
EU 8a	Institution specific countercyclical capital buffer (%)	1,0%	0,0%	0,1%	0,1%	0,1%
EU 9a	Systemic risk buffer (%)					
10	Global Systemically Important Institution buffer (%)					
EU 10a	Other Systemically Important Institution buffer					
11	Combined buffer requirement (%)	3,5%	2,5%	2,6%	2,6%	2,6%
EU 11a	Overall capital requirements (%)	11,5%	10,5%	10,6%	10,6%	10,6%
12	CET1 available after meeting the total SREP own funds requirements (%)	16,4%	15,9%	15,4%	19,1%	17,0%
Leverage ratio, SEKm						
13	Leverage ratio total exposure measure	21 219	21 161	22 420	23 487	22 075
14	Leverage ratio	10,6%	10,5%	10,0%	9,5%	9,0%
Additional own funds requirements to address risks of excessive leverage (as a percentage of leverage ratio total exposure amount)						
EU 14a	Additional CET1 leverage ratio requirements (%)	3%	3%	3%	3%	N/A
EU 14b	Additional AT1 leverage ratio requirements (%)					
EU 14c	Additional T2 leverage ratio requirements (%)					
EU 14d	Total SREP leverage ratio requirements (%)	3%	3%	3%	3%	N/A
EU 14e	Applicable leverage buffer (%)					
EU 14f	Overall leverage ratio requirements (%)	3%	3%	3%	3%	N/A
Liquidity Coverage Ratio, SEKm						
15	Total high-quality liquid assets (HQLA) (Weighted value -average)	7 805	7 561	7 052	6 585	6 088
EU 16a	Cash outflows - Total weighted value	6 553	6 701	6 813	6 694	5 626
EU 16b	Cash inflows - Total weighted value	5 720	5 941	6 012	5 769	4 780
16	Total net cash outflows (adjusted value)	1 698	1 708	1 736	1 706	1 433
17	Liquidity coverage ratio (%)	492%	471%	431%	407%	433%
Net Stable Funding Ratio, SEKm						
18	Total available stable funding	13 286	13 413	12 670	13 062	12 722
19	Total required stable funding	4 036	4 774	4 799	4 769	4 348
20	NSFR ratio (%)	329%	281%	264%	274%	293%

Liquidity Management

Carnegie's funding is mainly comprised of equity and deposits from the general public. Carnegie's risk appetite is set to ensure sufficient funds within daily operations, as well as during periods of stress. The liquidity buffer shall at all times exceed the expected outflow during periods of stress and consist of either bank balances or assets refundable through Riksbanken.

Liquidity (SEKm)	Bank	Group
Central bank balances	342	342
Bank balances	3 242	3 399
Bonds issued by Central bank or Government	6 848	6 848
Covered Bond	1 326	1 326
Securities issued by non-financial Institutions	18	18
Liquidity buffer	11 776	11 933

Funding (SEKm)		
Own Funds	2 570	2 637
Tier II Capital	0	0
Bonds	0	0
Deposits from the Public	15 063	15 029
Other Liabilities	2 350	2 350
Total Assets	19 776	20 017

Key Figures		
Own Funds and Bonds/Assets	13%	13%
Deposits from the Public/Assets	76%	75%
Liquidity Buffer/Assets	60%	60%
LCR	447%	473%