



Capital Adequacy and Liquidity

2022-03-31

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Carnegie's Capital Adequacy and Liquidity report describes Carnegie Group's, including Carnegie Holding AB (556780-4983) and Carnegie Investment Bank AB (publ) (516406-0138), capital and liquidity position. The report describes conditions as per 31st of March 2022 if nothing else stated. All operations are managed and executed within Carnegie Investment Bank and Carnegie Holding AB is exclusively a holding company.

Throughout the report the terms "Carnegie" or "the Group" will be used for Carnegie Group and "the Bank" will be used for Carnegie Investment Bank AB. The report includes information about Carnegie's capital base, capital adequacy, remuneration policy and liquidity in accordance with part 8 of the Capital Requirement Regulation – Regulation EU 575/2013 (CRR) and EU 2019/876 (CRR II). The information is published in accordance with Finansinspektionen regulations; FFFS 2010:7 and FFFS 2014:12.

All amounts in the report are reported in million SEK or %.

The report is reconciled in accordance with Carnegie's internal process for disclosure. All figures are controlled against the financial statement and regulatory reporting for the Group. In accordance with the Group's instruction the CFO office is responsible for the disclosure.

Anders Antas, CFO

Template EU KM1 - Key metrics template

		2022	2021	2021	2021	2021
		Q1	Q4	Q3	Q2	Q1
Available own funds (amounts), SEKm						
1	Common Equity Tier 1 (CET1) capital	2 238	2 220	1 989	1 993	2 011
2	Tier 1 capital	2 238	2 220	1 989	1 993	2 011
3	Total capital	2 238	2 220	1 989	1 993	2 011
Risk-weighted exposure amounts, SEKm						
4	Total risk-weighted exposure amount	11 249	9 416	9 237	9 306	8 959
Capital ratios (as a percentage of risk-weighted exposure amount)						
5	Common Equity Tier 1 ratio (%)	19,9%	23,6%	21,5%	21,4%	22,4%
6	Tier 1 ratio (%)	19,9%	23,6%	21,5%	21,4%	22,4%
7	Total capital ratio (%)	19,9%	23,6%	21,5%	21,4%	22,4%
Additional own funds requirements based on SREP (as a percentage of risk-weighted exposure amount)						
EU 7a	Additional CET1 SREP requirements (%)					
EU 7b	Additional AT1 SREP requirements (%)					
EU 7c	Additional T2 SREP requirements (%)					
EU 7d	Total SREP own funds requirements (%)	8%	8%	8%	8%	8%
Combined buffer requirement (as a percentage of risk-weighted exposure amount)						
8	Capital conservation buffer (%)	2,5%	2,5%	2,5%	2,5%	2,5%
	Conservation buffer due to macro-prudential or systemic risk identified at the level of					
EU 8a	a Member State (%)					
9	Institution specific countercyclical capital buffer (%)	0,1%	0,1%	0,1%	0,1%	0,1%
EU 9a	Systemic risk buffer (%)					
10	Global Systemically Important Institution buffer (%)					
EU 10a	Other Systemically Important Institution buffer					
11	Combined buffer requirement (%)	2,6%	2,6%	2,6%	2,6%	2,6%
EU 11a	Overall capital requirements (%)	10,6%	10,6%	10,6%	10,6%	10,6%
12	CET1 available after meeting the total SREP own funds requirements (%)	15,4%	19,1%	17,0%	16,9%	17,9%
Leverage ratio, SEKm						
13	Leverage ratio total exposure measure	22 420	23 487	22 075	20 027	19 313
14	Leverage ratio	10,0%	9,5%	9,0%	10,0%	10,4%
Additional own funds requirements to address risks of excessive leverage (as a percentage of leverage ratio total exposure amount)						
EU 14a	Additional CET1 leverage ratio requirements (%)	3%	3%	3%	3%	N/A
EU 14b	Additional AT1 leverage ratio requirements (%)					
EU 14c	Additional T2 leverage ratio requirements (%)					
EU 14d	Total SREP leverage ratio requirements (%)	3%	3%	3%	3%	N/A
EU 14e	Applicable leverage buffer (%)					
EU 14f	Overall leverage ratio requirements (%)	3%	3%	3%	3%	N/A
Liquidity Coverage Ratio, SEKm						
15	Total high-quality liquid assets (HQLA) (Weighted value -average)	7 052	6 585	6 088	5 772	5 686
EU 16a	Cash outflows - Total weighted value	6 813	6 694	5 626	5 262	4 830
EU 16b	Cash inflows - Total weighted value	6 012	5 769	4 780	4 214	3 867
16	Total net cash outflows (adjusted value)	1 736	1 706	1 433	1 421	1 313
17	Liquidity coverage ratio (%)	431%	407%	433%	420%	446%
Net Stable Funding Ratio, SEKm						
18	Total available stable funding	12 670	13 062	12 722	11 934	11 254
19	Total required stable funding	4 818	4 751	4 339	4 716	4 240
20	NSFR ratio (%)	263%	275%	293%	253%	265%

Liquidity Management

Carnegie's funding is mainly comprised of equity and deposits from the general public. Carnegie's risk appetite is set to ensure sufficient funds within daily operations, as well as during periods of stress. The liquidity buffer shall at all times exceed the expected outflow during periods of stress and consist of either bank balances or assets refundable through Riksbanken.

Liquidity (SEKm)	Bank	Group
Central bank balances	288	288
Bank balances	5 066	5 263
Bonds issued by Central bank or Government	4 766	4 766
Covered Bond	1 658	1 658
Securities issued by non-financial Institutions	12	12
Liquidity buffer	11 789	11 987

Funding (SEKm)		
Own Funds	3 526	3 608
Tier II Capital	0	0
Bonds	0	0
Deposits from the Public	14 160	14 155
Other Liabilities	2 787	2 787
Total Assets	20 230	20 550

Key Figures		
Own Funds and Bonds/Assets	17%	18%
Deposits from the Public/Assets	70%	69%
Liquidity Buffer/Assets	58%	58%
LCR	420%	404%