

Final Terms



BARCLAYS BANK PLC

(Incorporated with limited liability in England and Wales)

BARCLAYS CAPITAL (CAYMAN) LIMITED

(Incorporated with limited liability in the Cayman Islands)

GLOBAL STRUCTURED SECURITIES PROGRAMME

for the issue of Securities

BARCLAYS BANK PLC

Up to SEK[50,000,000] Equity Linked Notes due January 2017 (the "Notes")

Series NX00063127

under the Global Structured Securities Programme

The Securities will be publicly offered in Sweden from and including 9 December 2011 to and including 12 December 2011.

Issue Price: 102 per cent. of par

This document constitutes the final terms of the Securities (the "Final Terms") described herein for the purposes of Article 5.4 of Directive 2003/71/EC (the "Prospectus Directive") and is prepared in connection with the Global Structured Securities Programme established by Barclays Bank PLC (the "Bank") and Barclays Capital (Cayman) Limited ("BCCL") and is supplemental to and should be read in conjunction with the Base Prospectus dated 5 August 2011, as supplemented and amended from time to time, which constitutes a base prospectus (the "Base Prospectus") for the purpose of the Prospectus Directive. Full information on the Issuer and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing during normal business hours at the registered office of the Issuer and the specified office of the Issue and Paying Agent for the time being in London, and copies may be obtained from such office. Words and expressions defined in the Base Prospectus and not defined in this document shall bear the same meanings when used herein.

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of its knowledge and belief (having taken all reasonable care to ensure that such is the case), the information contained in these Final Terms is in accordance with the facts and does not contain anything likely to affect the import of such information.

Investors should refer to the sections headed "Risk Factors" in the Base Prospectus for a discussion of certain matters that should be considered when making a decision to invest in the Securities.

Barclays Capital

Final Terms dated 9 December 2011

The distribution of this document and the offer of the Securities in certain jurisdictions may be restricted by law. Persons into whose possession these Final Terms come are required by the Bank to inform themselves about and to observe any such restrictions. Details of selling restrictions for various jurisdictions are set out in "Purchase and Sale" in the Base Prospectus. In particular, the Securities have not been, and will not be, registered under the US Securities Act of 1933, as amended, and are subject to US tax law requirements. Trading in the Securities has not been approved by the US Commodity Futures Trading Commission under the US Commodity Exchange Act of 1936, as amended. Subject to certain exceptions, the Securities may not at any time be offered, sold or delivered in the United States or to US persons, nor may any US persons at any time trade or maintain a position in such Securities.

Index disclaimers

FTSE 100 Index

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The Swiss Market Index

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In addition, the Index Sponsor gives no assurance regarding any modification or change in any methodology used in calculating the Index and is under no obligation to continue the calculation, publication and dissemination of the Index.

Part A
Terms and Conditions of the Securities

The Securities shall have the following terms and conditions, which shall complete, modify and/or amend the Base Conditions and/or any applicable Relevant Annex(es) set out in the Base Prospectus dated 5 August 2011.

Parties

Issuer:	Barclays Bank PLC
Guarantor:	N/A
Manager:	Barclays Bank PLC
Determination Agent:	Barclays Bank PLC
Issue and Paying Agent:	Svenska Handelsbanken AB (the “ Swedish Issue and Paying Agent ”)
Stabilising Manager:	N/A
Registrar:	N/A
Italian Securities Agent:	N/A
CREST Agent:	N/A
Paying Agents:	N/A
Transfer Agent:	N/A
Exchange Agent:	N/A
Additional Agents:	N/A

THE SECURITIES HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE US SECURITIES ACT OF 1933, AS AMENDED (THE “SECURITIES ACT”). SUBJECT TO CERTAIN EXCEPTIONS, THE SECURITIES MAY NOT BE OFFERED OR SOLD WITHIN THE UNITED STATES OR TO, OR FOR THE ACCOUNT OR BENEFIT OF, US PERSONS (AS DEFINED IN REGULATION S UNDER THE SECURITIES ACT (“REGULATION S”)). THESE FINAL TERMS HAVE BEEN PREPARED BY THE ISSUER FOR USE IN CONNECTION WITH THE OFFER AND SALE OF THE SECURITIES OUTSIDE THE UNITED STATES TO NON-US PERSONS IN RELIANCE ON REGULATION S AND FOR LISTING OF THE SECURITIES ON THE RELEVANT STOCK EXCHANGE, IF ANY, AS STATED HEREIN. FOR A DESCRIPTION OF THESE AND CERTAIN FURTHER RESTRICTIONS ON OFFERS AND SALES OF THE SECURITIES AND DISTRIBUTION OF THESE FINAL TERMS AND THE BASE PROSPECTUS, SEE “PURCHASE AND SALE” AND “CLEARANCE, SETTLEMENT AND TRANSFER RESTRICTIONS – TRANSFER RESTRICTIONS FOR REGISTERED SECURITIES” IN THE BASE PROSPECTUS.

EACH PURCHASER OF REGISTERED SECURITIES WILL BE DEEMED, BY ITS ACCEPTANCE OF PURCHASE OF ANY SUCH REGISTERED SECURITIES, TO HAVE MADE CERTAIN REPRESENTATIONS AND AGREEMENTS INTENDED TO RESTRICT THE RESALE OR OTHER TRANSFER OF SUCH REGISTERED SECURITIES AS SET OUT IN “CLEARANCE, SETTLEMENT AND TRANSFER RESTRICTIONS – TRANSFER RESTRICTIONS FOR REGISTERED SECURITIES”.

THE SECURITIES HAVE NOT BEEN APPROVED OR DISAPPROVED BY THE US SECURITIES AND EXCHANGE COMMISSION, ANY STATE SECURITIES COMMISSION IN THE UNITED STATES OR ANY OTHER US REGULATORY AUTHORITY, AND NONE OF THE FOREGOING AUTHORITIES HAS PASSED UPON OR ENDORSED THE MERITS OF THE OFFERING OF SECURITIES OR THE ACCURACY OR THE ADEQUACY OF THESE FINAL TERMS OR THE BASE PROSPECTUS. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENCE IN THE UNITED STATES.

These Securities are Swedish Registered Securities. Securityholders should refer to the provisions of the Swedish Securities Annex to the Base Prospectus which shall apply to the Securities.

Provisions relating to Securities

1	Series:	NX00063127
2	Currency:	Swedish Krona (“SEK”)
3	Notes:	Applicable
	(i) Aggregate Nominal Amount:	Up to SEK [50,000,000]
	(ii) Specified Denomination:	SEK 10,000
	(iii) Minimum Tradable Amount:	N/A
	(iv) Calculation Amount per Security as at the Issue Date:	SEK 10,000
4	Certificates:	N/A
5	Form:	
	(i) Global/Definitive/Uncertificated and dematerialised:	Dematerialised Uncertificated Securities in dematerialised book-entry form in accordance with the Swedish Financial Instruments Accounts Act (1998:1479), as amended. Cleared and settled in Euroclear Sweden AB.
	(ii) NGN Form:	N/A
	(iii) Held under the NSS:	N/A
	(iv) CGN Form:	N/A
	(v) CDIs:	N/A
6	Trade Date:	[12] December 2011
7	Issue Date:	22 December 2011
8	Redemption Date:	15 Business Days after the Final Valuation Date, scheduled to fall on 4 January 2017. Where: “Final Valuation Date” means 13 December 2016.
9	Issue Price:	102 per cent. of the Aggregated Nominal Amount
10	Relevant Stock Exchange:	NASDAQ OMX Stockholm
11	The following Relevant Annex(es) shall apply to the Securities:	Equity Linked Annex Swedish Securities Annex

Provisions relating to interest (if any) payable on the Securities

12	Interest:	Applicable
13	Interest Amount:	In respect of an Observation Date _n , provided no Specified Early Redemption Event has occurred prior to or on such Observation Date _n , if Index Level _i for

each Index_i is less than or equal to $(\text{Initial Index Level}_i \times \text{Interest Barrier})$, an amount in the Settlement Currency, payable on the Interest Payment Date_n corresponding to such Observation Date_n in respect of each Calculation Amount, calculated as follows:

Calculation Amount x Interest Rate

(B) If the above does not apply, no Interest Amount will be paid.

Where:

“**Interest Barrier**” means in respect of each Index_i , [80] per cent. of its Initial Index Level.

“**Interest Rate**” means [indicatively 13.5 per cent.]

“**Initial Index Level_i**” means in respect of an Index_i , the Index Level of such Index_i on the Strike Date (where “i” represents an Index from 1 to 4).

“**Strike Date**” means 13 December 2011.

“**Observation Date_n**” means each Observation Date_n, (where “n” represents an Observation Date from 1 to 5) as set out in Schedule 1.

14	Interest Rate:	N/A
15	Screen Rate Determination:	N/A
16	ISDA Determination:	N/A
17	Margin:	N/A
18	Minimum/Maximum Interest Rate:	N/A
19	Interest Commencement Date:	N/A
20	Interest Determination Date:	N/A
21	Interest Calculation Periods:	N/A
22	Interest Payment Dates:	Each Interest Payment Date _n as set out in Schedule 1.
23	Day Count Fraction:	N/A
24	Fallback provisions, rounding provisions, denominator and any other terms relating to the method of calculating interest, if different from those set out in the Base Conditions:	N/A

Provisions relating to Redemption

25	Settlement Method:	(i) For the purposes of Condition 5.1 of the Base
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	Conditions:
	Cash Settlement
	(ii) For the purposes of Condition 5.5 of the Base Conditions:
	Cash Settlement
26	Settlement Currency: SEK
27	Settlement Number: As defined in Condition 24 of the Base Conditions
28	Terms relating to Cash Settled Securities:
	(i) Final Cash Settlement Amount: SEK 10,000 per Calculation Amount per Security
	(ii) Early Cash Settlement Amount: As defined in Condition 24 of the Base Conditions
	(iii) Early Cash Redemption Date: As defined in Condition 24 of the Base Conditions
29	Terms relating to Physically Delivered Securities: N/A
30	Nominal Call Event: N/A
31	Call Option: N/A
32	Put Option: N/A
33	Specified Early Redemption Event: Applicable
	If on any Observation Date _n (where “n” represents an Observation Date from 1 to 4), the Index Level of at least one of Indices is greater than or equal to 125 per cent. of its Initial Index Level _i then an Specified Early Redemption Event will be deemed to have occurred.
	(i) Automatic Early Redemption: Applicable
	(ii) Cash Settled Securities: Applicable
	(a) Specified Early Cash Settlement Amount: SEK 10,000 per Calculation Amount per Security
	(b) Specified Early Cash Redemption Date(s): Each Specified Early Cash Redemption Date _n that corresponds to the relevant Observation Date _n as set out in Schedule 1.
	(iii) Physically Delivered Securities: N/A
	(iv) Specified Early Redemption Notice Period: No less than 15 Business Days’ prior notice
34	Maximum and Minimum Redemption Requirements: N/A
35	Additional Disruption Events in addition N/A

to those specified in Condition 24 of the Base Conditions and any applicable Relevant Annex:

36	Share Linked Securities:	N/A
37	Index Linked Securities (<i>Equity indices only</i>):	Applicable
(i)	Index/Indices (each a “Reference Asset”):	Each Index as comprised in the basket of Reference Assets (each an “Index _i ” and together “Basket of Indices”) as set out in Schedule 2.
(ii)	Future Price Valuation:	N/A
(iii)	Exchange-traded Contract:	N/A
(iv)	Exchange:	In respect of each Index _i , as set out in Schedule 2
(v)	Related Exchange:	In respect of each Index _i , All Exchanges
(vi)	Exchange Rate:	N/A
(vii)	Weighting for each Reference Asset comprising the Basket of Reference Assets:	N/A
(viii)	Index Level of each Reference Asset:	In respect of each Index _i the level of the applicable Index _i at the Valuation Time on any Scheduled Trading Day (the “Index Level”)
(ix)	Valuation Date:	Each Observation Date and the Final Valuation Date
(x)	Valuation Time:	Scheduled Closing Time on the Exchange
(xi)	Averaging:	N/A
(xii)	Additional Disruption Event in respect of Index Linked Securities:	N/A
(xiii)	FX Disruption Event:	N/A
(xiv)	Other adjustments:	N/A
38	Inflation Linked Securities:	N/A
39	FX Linked Securities:	N/A
40	Credit Linked Securities:	N/A
41	Commodity Linked Securities:	N/A
42	(a) Barclays Capital Commodity Index Linked Securities (<i>Section 2 of the Barclays Capital Index Annex</i>):	N/A
	(b) Barclays Capital Equity Index Securities (<i>Section 3 of the Barclays Capital Index Annex</i>):	N/A

(c) Barclays Capital FX Index Linked Securities (Section 4 of the Barclays Capital Index Annex): N/A

(d) Barclays Capital Interest Rate Index Linked Securities (Section 5 of the Barclays Capital Index Annex): N/A

(e) Barclays Capital Emerging Market Index Linked Securities (Section 6 of the Barclays Capital Index Annex): N/A

43 Bond Linked Securities: N/A

44 Fund Linked Securities: N/A

Provisions relating to Settlement

45 Settlement in respect of VP Notes, APK Registered Securities, Dutch Securities, Swedish Registered Securities, VPS Registered Securities or Spanish Securities: Swedish Registered Securities may not provide for any form of settlement (including in respect of payment of interest) other than payment in cash.

46 Additional provisions relating to Taxes and Settlement Expenses: N/A

Definitions

47 Business Day: As defined in Condition 24 of the Base Conditions

48 Additional Business Centre(s): N/A

Selling restrictions and provisions relating to certification

49 Non-US Selling Restrictions: Investors are bound by the selling restrictions of the relevant jurisdiction(s) in which the Securities are to be sold as set out in the Base Prospectus.

In addition to those described in the Base Prospectus, no action has been made or will be taken by the Issuer that would permit a public offering of the Securities or possession or distribution of any offering material in relation to the Securities in any jurisdiction (save for Sweden) where action for that purpose is required. Each purchaser or distributor of the Securities represents and agrees that it will not purchase, offer, sell, re-sell or deliver the Securities or, have in its possession or distribute, the Base Prospectus, any other offering material or any Final Terms, in any jurisdiction except in compliance with the applicable laws and regulations of such jurisdiction and in a manner that will not impose any

obligation on the Issuer or Manager (as the case may be) and the Determination Agent.

50 Applicable TEFRA exemption: N/A

General

51 Business Day Convention: Modified Following

52 Relevant Clearing Systems: Euroclear Sweden AB

53 If syndicated, names of Managers: N/A

54 (a) Details relating to Partly Paid Securities: N/A

(b) Details relating to Instalment Notes: N/A

55 Relevant securities codes: ISIN: SE0004356996

56 Modifications to the Master Subscription Agreement and/or Agency Agreement: N/A

57 Additional Conditions and/or modification to the Conditions of the Securities: N/A

Part B Other Information

1 Listing and Admission to Trading

- | | | |
|-------|---|---|
| (i) | Listing: | Stockholm |
| (ii) | Admission to trading: | Application is expected to be made by the Issuer (or on its behalf) for the Securities to be admitted to listing and trading on Nasdaq OMX Stockholm on or around the Issue Date. |
| (iii) | Estimate of total expenses related to admission to trading: | N/A |

2 Ratings

Ratings: The Securities have not been individually rated.

3 Notification

The Financial Services Authority has provided the *Swedish Finansinspektionen* with a certificate of approval attesting that the Base Prospectus has been drawn up in accordance with the Prospectus Directive.

4 Interests of Natural and Legal Persons involved in the Issue

Save as discussed in “Purchase and Sale”, so far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer.

5 Reasons for the Offer, Estimated Net Proceeds and Total Expenses

- | | | |
|-------|---------------------------|-----------------|
| (i) | Reasons for the offer: | General funding |
| (ii) | Estimated net proceeds: | N/A |
| (iii) | Estimated total expenses: | N/A |

6 Fixed Rate Securities Only – Yield

N/A

7 Floating Rate Securities Only – Historic Interest Rates

N/A

8 Performance of Reference Asset(s) or Other Variable, Explanation of Effect on Value of Investment and Associated Risks and Other Information Concerning the Reference Asset(s) and/or Other Underlying

Past performance and volatility of each Index_i can be obtained on the relevant Bloomberg Code as set out in Schedule 2.

The Issuer does not intend to provide post-issuance information.

Investors should note that historical performance should not be taken as an indication of future performance.

9 Performance of Rates of Exchange and Explanation of Effect on Value of Investment

N/A

10 Operational Information

Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, *société anonyme* (together with their addresses) and the relevant identification number(s):

Swedish Central Securities Depository & Clearing Organisation (Euroclear Sweden) identification number: 556112-8074.

Delivery:

Delivery against payment

Names and addresses of additional Paying Agents(s) (if any):

Svenska Handelsbanken AB (publ)
Blasieholmstorg12
SE-106 70 Stockholm
Sweden

Intended to be held in a manner which would allow Eurosystem eligibility:

No

11 Offer Information

(i) Offer Price:

SEK 10,000

Offer Period

An offer of the Securities may be made by the Distributor other than pursuant to Article 3(2) of the Prospectus Directive in Sweden (the “**Public Offer Jurisdiction**”) during the period from and including 9 December 2011 to and including 12 December 2011 (the “**Offer Period**”).

Third Party Fees

- The Issue Price includes a commission element shared with a third party, which will be no more than 1.1 per cent. per annum of the Issue Price. Further details of the commission element are available upon request.
- (ii) Conditions to which the offer is subject: Offers of the Securities made prior to the Issue Date are conditional on their issue. There is no pre-identified allotment criteria. The Distributor will adopt allotment criteria that ensures equal treatment of prospective investors. All of the Securities requested through the Distributor during the Offer Period will be assigned up to the maximum amount of the offer. A prospective investor will, on the Issue Date, receive 100 per cent. of the amount of Securities allocated to it during the Offer Period.
- The Issuer reserves the right to withdraw the offer of the Securities prior to the Issue Date.
- Following the withdrawal of the offer, if any application has been made by any potential investor, each such potential investor shall not be entitled to subscribe or otherwise acquire the Securities and any applications will be automatically cancelled and any purchase money will be refunded to the applicant by the Distributor in accordance with the Distributor's usual procedures.
- (iii) Description of the application process: Applications for the Securities can be made in the Public Offer Jurisdiction through the Distributor during the Offer Period. Distribution will be in accordance with the Distributor's usual procedures and notified to investors by the Distributor.
- (iv) Details of the minimum and/or maximum amount of application: The minimum amount of application per investor will be SEK 10,000 in nominal amount of the Securities.
- (v) Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants: N/A
- (vi) Details of method and time limits for paying up and delivering the Securities: The total payment of the Offer Price of the Securities must occur on 22 December 2011 in accordance with the Distributor's usual procedures.
- The Securities will be made available by the Distributor on a delivery after payment basis on or around the Issue Date: The Securities will be

	delivered through the Distributor, subsequent to payment of the Offer Price, to prospective Securities holders in deposit accounts held, directly or indirectly, by the Distributor at Euroclear Sweden.
(vii) Manner in and date on which results of the offer are to be made public:	Results of the offer will be made public via the Distributor within 5 Business Days after the end of the Offer Period.
(viii) Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:	N/A
(ix) Categories of prospective investors to which the Securities are offered and whether tranche(s) have been reserved for certain countries:	Offers may be made through the Distributor in the Public Offer Jurisdiction to any person. Offers (if any) in other EEA countries will only be made through the Distributor pursuant to an exemption from the obligation under the Prospectus Directive as implemented in such countries to publish a prospectus.
(x) Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:	Applicants will be notified directly by the Distributor of the success of their application. No dealings in the Securities may take place prior to the Issue Date.
(xi) Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	Apart from the Offer Price, the Issuer is not aware of any expenses and taxes specifically charged to the subscriber or purchaser. Prior to making any investment decision, investors should seek independent professional advice as they deem necessary.
(xii) Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place:	Carnegie Investment Bank AB (publ), (the “Distributor”) Regeringsgatan 56 103 38 Stockholm Sweden

Schedule 1

Observation Dates/ Interest Payment Dates/Specified Early Cash Redemption Dates

n	Observation Date _n	Interest Payment Date _n	Specified Early Cash Redemption Date _n
0	13 December 2011	N/A	N/A
1	13 December 2012	10 January 2013	10 January 2013
2	13 December 2013	13 January 2014	13 January 2014
3	15 December 2014	13 January 2015	13 January 2015
4	14 December 2015	11 January 2016	11 January 2016
5	13 December 2016	4 January 2017	N/A

Schedule 2
Basket of Shares

i	Index	Exchange	Bloomberg code
1	The FTSE 100 Index	The London Stock Exchange Plc	UKX <Index>
2	Standard and Poor's 500 Index	The New York Stock Exchange, the American Stock Exchange, and NASDAQ	SPX <Index>
3	The Swiss Market Index	SIX Swiss Exchange	SMI <Index>
4	The Nikkei-225	Tokyo Stock Exchange	NKY <Index>