

Venues Table 1 - Prof Clients

Instrument Type:

Currency Derivatives

< 1 average Trade per day:

Y

Venue

Proportion Volume

Proportion Orders

Percentage of Passive Orders

Percentage Agressive Orders

Percentage Directed Orders

Nordea

100,0

100,0

Venues Table 1 - Retail Clients

Instrument Type:

Currency Derivatives

< 1 average Trade per day:

Y

Venue	Proportion Volume	Proportion Orders	Percentage of Passive Orders	Percentage Agressive Orders	Percentage Directed Orders
Nordea	97,8	98,9			
SEB	2,1	1,1			

Venues Table 2 - Prof Clients

Instrument Type:

Debt Instruments

< 1 average Trade per day:

N

Venue	Proportion Volume	Proportion Orders	Percentage of Passive Orders	Percentage Agressive Orders	Percentage Directed Orders
XSTO	96,3	96,2		100,0	
XNGM	3,7	3,8		100,0	

Venues Table 1 - Retail Clients

Instrument Type:

Debt Instruments

< 1 average Trade per day:

N

Venue	Proportion Volume	Proportion Orders	Percentage of Passive Orders	Percentage Agressive Orders	Percentage Directed Orders
XSTO	96,3	96,2		100,0	
XNGM	3,7	3,8		100,0	

Brokers Table 1 - Retail Clients

Instrument Type:

< 1 average Trade per day:

Venue	Debt Instruments				
	Proportion Volume	Proportion Orders	Percentage of Passive Orders	Percentage Agressive Orders	Percentage Directed Orders
Jyske	46,4	64,8			
Lind Capital Fondsmæglerselskab	25	19,2			
Nordea Finland	13,7	9,2			
JP Morgan	8,4	5			
Nykredit	3,2	1,8			

Venues Table 2 - Prof Clients

Instrument Type:

Equity Derivatives

< 1 average Trade per day:

N

Venue

Proportion Volume	Proportion Orders	Percentage of Passive Orders	Percentage Agressive Orders	Percentage Directed Orders
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XSTO

100,0

100,0

100,0

Venues Table 1 - Retail Clients

Instrument Type:

Equity Derivatives

< 1 average Trade per day:

N

Venue

Proportion Volume

Proportion Orders

Percentage of Passive Orders

Percentage Agressive Orders

Percentage Directed Orders

XSTO

100,0

100,0

100,0

Brokers Table 2 - Prof Clients

Instrument Type:

Equities

< 1 average Trade per day:

N

Venue	Proportion Volume	Proportion Orders	Percentage of Passive Orders	Percentage Agressive Orders	Percentage Directed Orders
UBS	38,4	49,8			
Goldman Sachs	20,8	6,4			
Neonet	24,1	29,8			
Carnegie Norway	16,3	13,5			
ITG	0,2	0,3			

Venues Table 2 - Prof Clients

Instrument Type:

Equities

< 1 average Trade per day:

N

Venue	Proportion Volume	Proportion Orders	Percentage of Passive Orders	Percentage Agressive Orders	Percentage Directed Orders
XSTO	58,3	47,5	66,6	33,3	
XHEL	17,7	17,2	75,3	24,6	
XCSE	15,2	13,0	76,7	23,2	
CHIX	4,7	12,0	10,3	89,6	
BATE	1,8	5,4	8,6	91,3	

Brokers Table 1 - Retail Clients

Instrument Type:

Equities

< 1 average Trade per day:

N

Venue	Proportion Volume	Proportion Orders	Percentage of Passive Orders	Percentage Agressive Orders	Percentage Directed Orders
Neonet	72,7	96,3			
Joh. Berenberg, Gossler & Co.	10,6	1,2			
Danske Bank	10,6	0,8			
Stifel, Nicolaus and Company	2,8	0,02			
ITG	1,5	1,2			

Venues Table 1 - Retail Clients

Instrument Type:

Equities

< 1 average Trade per day:

N

Venue	Proportion Volume	Proportion Orders	Percentage of Passive Orders	Percentage Agressive Orders	Percentage Directed Orders
XSTO	69	67,3	62,1	37,8	
CHIX	16,6	14	4,5	95,4	
FNSE	6,1	9,7	65,2	34,7	
BATE	4,7	4,8	4,5	95,4	
TRQX	1,3	1,6	8	91,9	

Brokers Table 2 - Prof Clients

Instrument Type:

Exchange traded products

< 1 average Trade per day:

N

Venue	Proportion Volume	Proportion Orders	Percentage of Passive Orders	Percentage Agressive Orders	Percentage Directed Orders
Neonet	96,1	98,4			
ITG	3,8	1,5			

Venues Table 2 - Prof Clients

Instrument Type:

Exchange traded products

< 1 average Trade per day:

N

Venue	Proportion Volume	Proportion Orders	Percentage of Passive Orders	Percentage Agressive Orders	Percentage Directed Orders
XSTO	53,2	81,4		26,5	73,4
BMTF	46,7	18,5			

Brokers Table 1 - Retail Clients

Instrument Type:

< 1 average Trade per day:

Venue	Proportion Volume	Proportion Orders	Percentage of Passive Orders	Percentage Agressive Orders	Percentage Directed Orders
Lån og Spar Bank	23,4		2,8		
SEB Fund Services	21,5		7		
Neonet	26,7		6,7		
Carnegie Fund Management	13,2		75,7		
Joh. Berenberg, Gossler & Co.	12,9		4		

Exchange traded products

N

Venues Table 1 - Retail Clients

Instrument Type:

< 1 average Trade per day:

Exchange traded products

N

Venue	Proportion Volume	Proportion Orders	Percentage of Passive Orders	Percentage Agressive Orders	Percentage Directed Orders
BMTF	77,6	3,6			
XSTO	22,4	96,3			

Venues Table 2 - Prof Clients

Instrument Type:

Securitized Derivatives

< 1 average Trade per day:

Y

Venue	Proportion Volume	Proportion Orders	Percentage of Passive Orders	Percentage Agressive Orders	Percentage Directed Orders
XNGM	68,3	49,4	24,4	75,5	
XSTO	28,2	35,7	34,5	65,4	
NMTF	3,1	12	47,4	52,6	
FNSE	0,2	2,3	40,5	59,4	
XSAT	0	0,5	37,5	62,5	

Venues Table 1 - Retail Clients

Instrument Type:

Securitized Derivatives

< 1 average Trade per day:

N

Venue	Proportion Volume	Proportion Orders	Percentage of Passive Orders	Percentage Agressive Orders	Percentage Directed Orders
XSTO	94,4	91,6	72,7	27,2	
XNGM	5,5	8,3	50	50	

Venues Table 1 - Retail Clients

Instrument Type:

Structured Finance Instruments

< 1 average Trade per day:

N

Venue	Proportion Volume	Proportion Orders	Percentage of Passive Orders	Percentage Agressive Orders	Percentage Directed Orders
XSTO	99,5	99,3	31,8	68,1	
XNGM	0,4	0,6	100		

Venues Table 2 - Prof Clients

Instrument Type:

Stock Loans

< 1 average Trade per day:

Y

Venue	Proportion Volume	Proportion Orders	Percentage of Passive Orders	Percentage Agressive Orders	Percentage Directed Orders
Nordea	68,4	61,5			
SHB	18,9	21,0			
SEB	12,5	17,3			

Venues Table 2 - Retail Clients

Instrument Stock Loans

< 1 average Y

Venue	Proportion Volume	Proportion Orders	Percentage	Percentage	Percentage Directed Orders
Nordea	68,4	61,5			
SHB	18,9	21,0			
SEB	12,5	17,3			