



Forward-Looking Statement

This presentation may contain forward-looking statements under applicable securities legislation. Forward-looking statements include, but are not limited to, statements with respect to the potential to identify and explore mineral deposits in Sweden, the impact of technology, the Swedish political climate; the Company's ability to raise additional funds as necessary; the future price of metals; the estimation of mineral resources; conclusions of economic evaluation (including scoping studies); the realization of mineral resource estimates, development and exploration; costs of future activities; capital and operating expenditures; success of exploration activities; mining or processing issues; currency exchange rates; government regulation of mining operations; and environmental risks. Generally, forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking statements, including but not limited to risks related to: timing and availability of external financing on acceptable terms; inherent risks involved in the exploration and development of mineral properties, the uncertainties involved in interpreting drilling results and geological data, fluctuating metal prices, uncertainties relating to the availability and costs of financing and competitive risks; receipt and revocation of government approvals; actual results of exploration and mining activities and changes in project parameters as plans continue to be refined; Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company does not undertake to update any forward-looking statements except in accordance with applicable securities laws.

Cautionary Note to U.S. Investors Concerning Estimates of Measured, Indicated or Inferred Resources

The information presented uses the terms "measured", "indicated" and "inferred" mineral resources. United States investors are advised that while such terms are recognized and required by Canadian regulations, the United States Securities and Exchange Commission does not recognize these terms. "Inferred mineral resources" have a great amount of uncertainty as to their existence, and as to their economic and legal feasibility. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. United States investors are cautioned not to assume that all or any part of measured or indicated mineral resources will ever be converted into mineral reserves. United States investors are also cautioned not to assume that all or any part of an inferred mineral resource exists, or is economically or legally mineable.

These materials are not an offer of securities for sale in the United States. Securities may not be sold in the United States absent registration or an exemption from registration. Any public offering of securities to be made in the United States will be made by means of prospectus.





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KALLAK Iron Ore Project

**Ongoing Drilling at KALLAK unfolds
a new great resource of
Magnetite Iron Ore
for large scale Open Pit mining operation
in Northern Sweden**

Presentation by Fred Boman – member of the board



Nordic Mining Seminar 2011



KALLAK - Drilling

- The mineralized zone is outcropping over the entire length
- Drill pattern based on the magnetic anomaly
- 66 new drillholes by Beowulf so far
- 8 450 m new drill core meterages
- 100 - 200 m distance between profiles drilled
- Drilling to a depth of 250 m
- 24 profiles
- +7 historic drillholes by SGU from year 1948, 600 m
- Latest batch of drill cores, logged, sampled and shipped for assaying this week



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KALLAK IRON ORE DEPOSIT South section, JOKKMOKK N. SWEDEN
Drillhole KAL 10 047, Drillcore box 3, Section 27.5 – 34.35 m
Detail of high grade quartz banded magnetite section



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KALLAK – Drilling shows

- 3 600 m length of the mineralized zone, N/S
- 100-300 m width of the mineralized zone E/W
- Mineralized zone is open to depth
- Mineralized zone is open towards North
- Mineralization type - "Quartz banded Magnetite"
- Iron content, in situ, 25-42 %, average 30+%
- A 500+ million tonnes resource is outlined down to 250 m depth. A JORC estimate is being prepared.

KALLAK - a large scale Open Pit mining resource

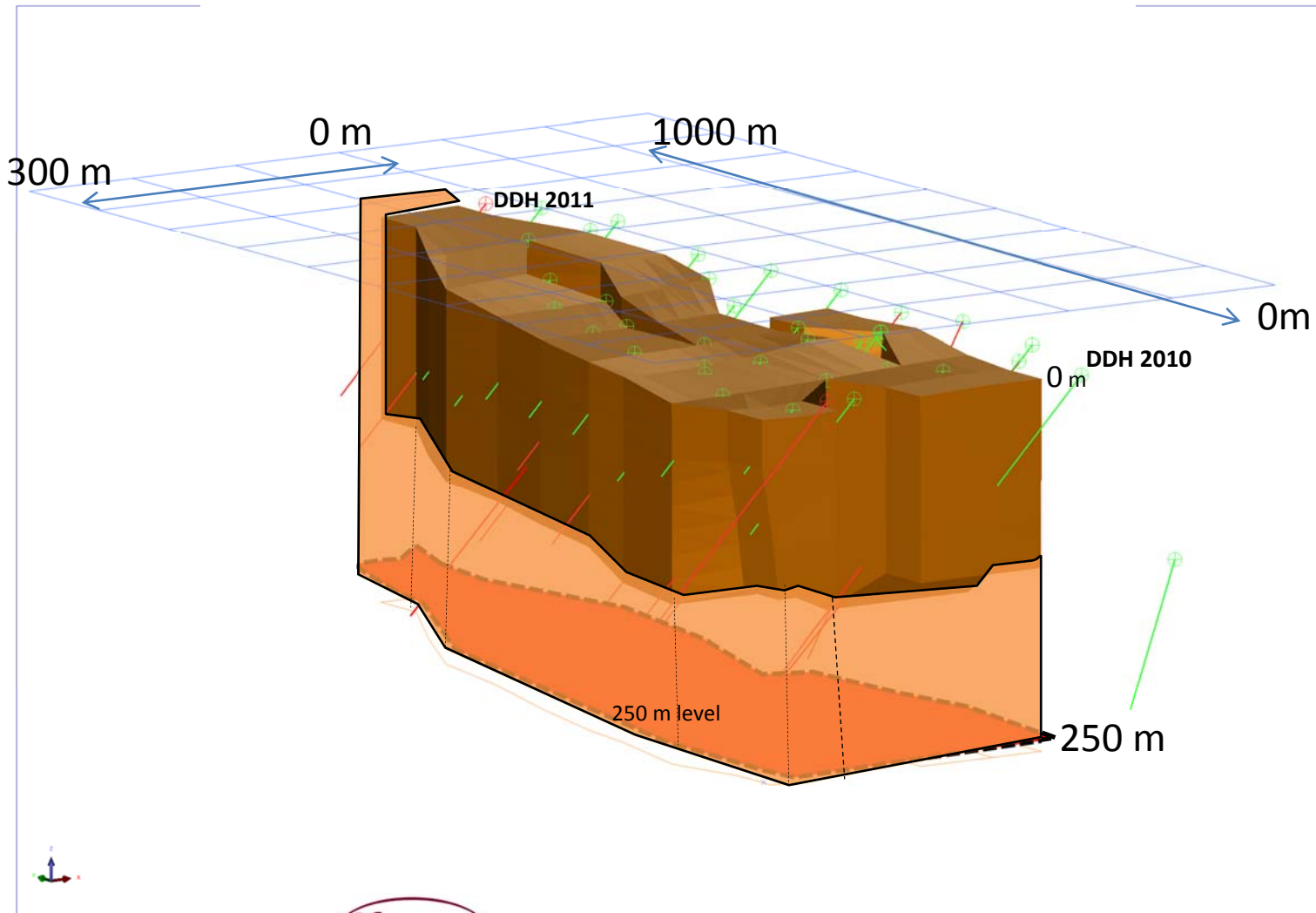


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KALLAK IRON ORE northern section

3D view towards north east Deposit outlined with 36 drillholes (2010 and 2011)



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KALLAK – Metallurgical testwork

Bench scale tests recently made by MINPRO laboratories

- Test Programme:
 - Dry magnetic separation
 - Wet magnetic separation
 - Magnetic separation followed by quartz flotation

MINPRO statement:

” As can be seen in App. 5 a high grade magnetite concentrate could be produced with a chemical composition as below:

*Fe 70,4 % - SiO₂ 1,5 % - Na₂O 0,007 % - H₂O 0,015 % -
Mn 0,002 % - P₂O₅ 0,03 % - TiO₂ 0,02 % - S 0,01 % ”*

KALLAK - can produce a high quality commercially saleable concentrate



KALLAK – Ongoing

- Resource calculation as per the JORC classification is expected to be finalized by October 2011.
- EIS work studies started in March for applying for the Exploitation concession for KALLAK before year end 2011
- EIS work studies started in March for applying for a Test mining permit at KALLAK before year end 2011

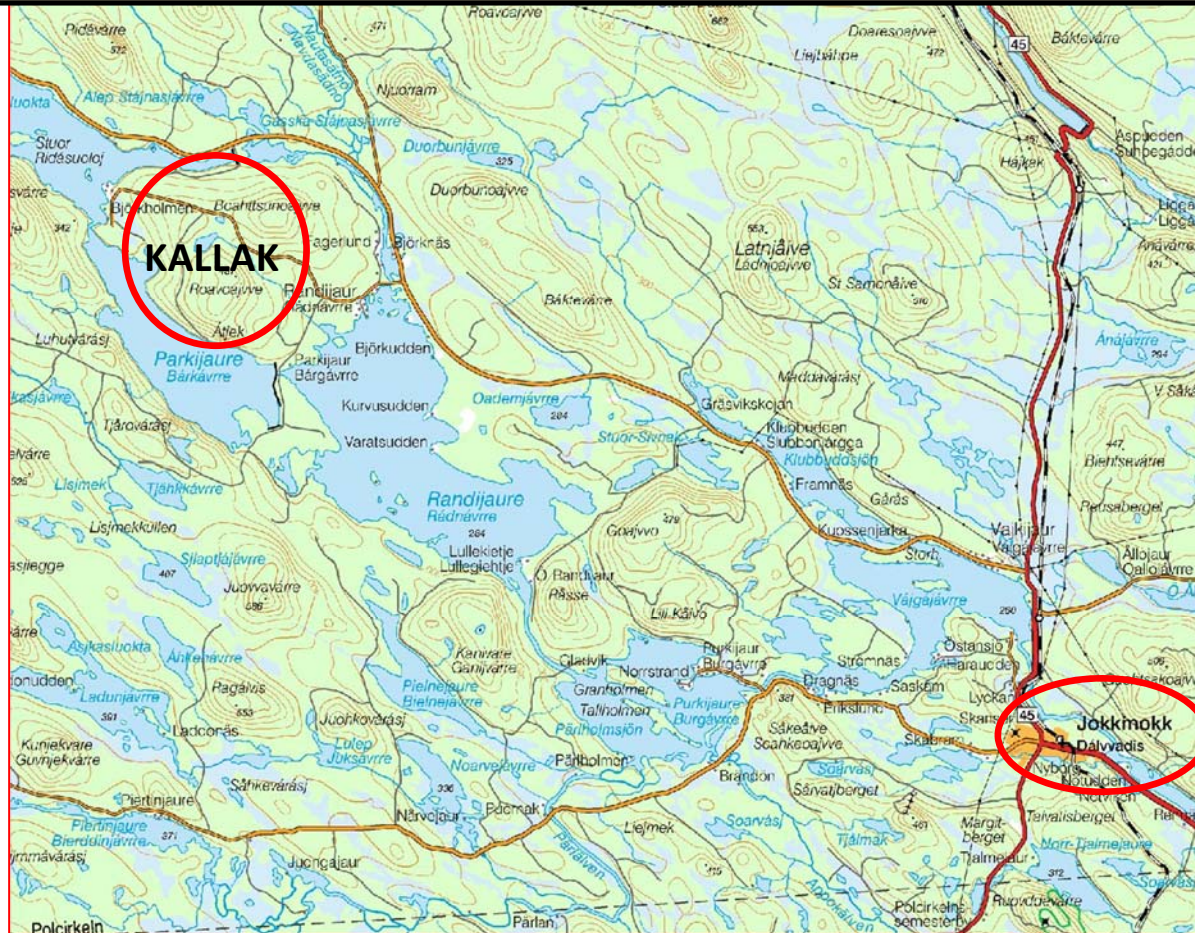


KALLAK – Location



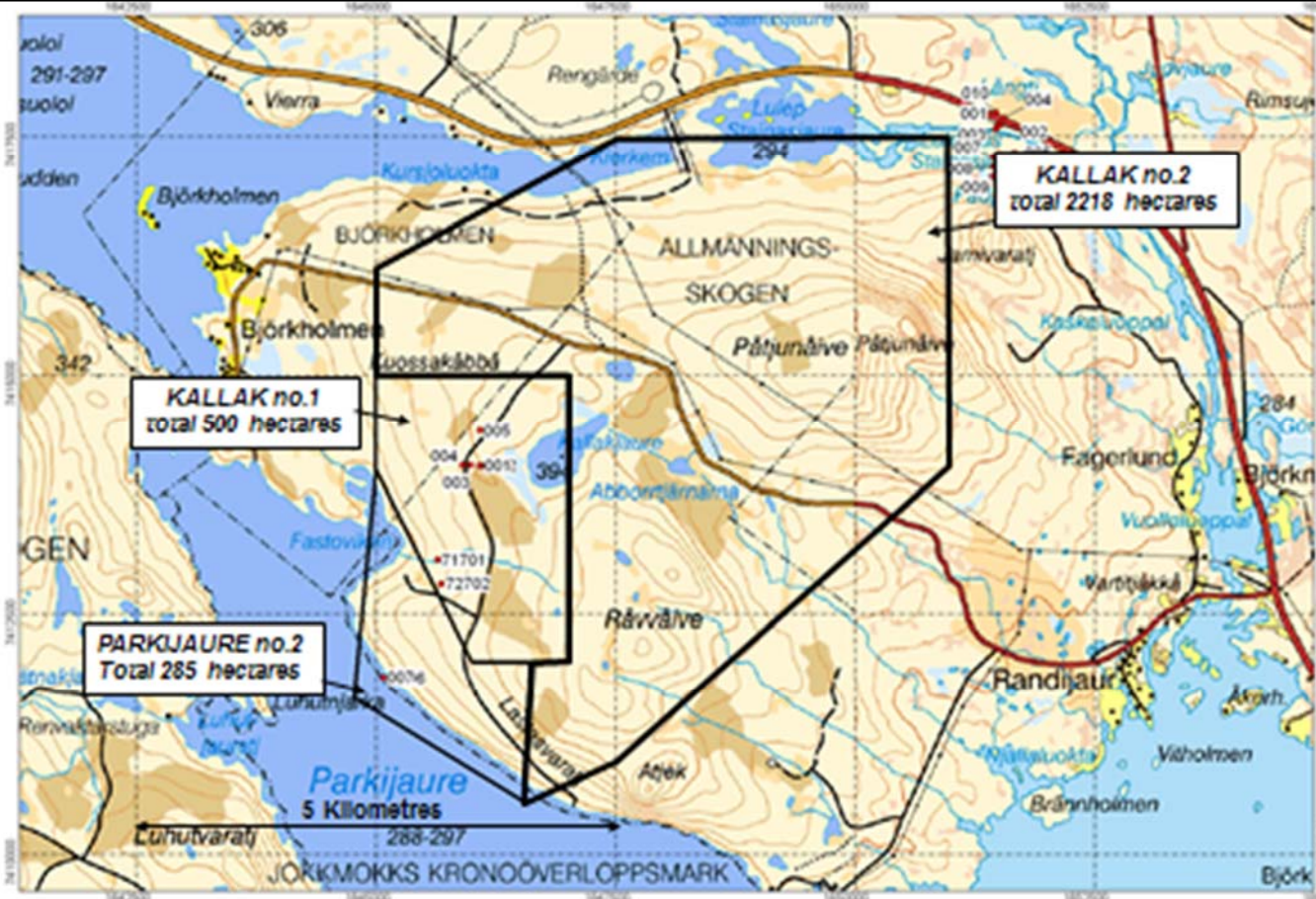


KALLAK – Location



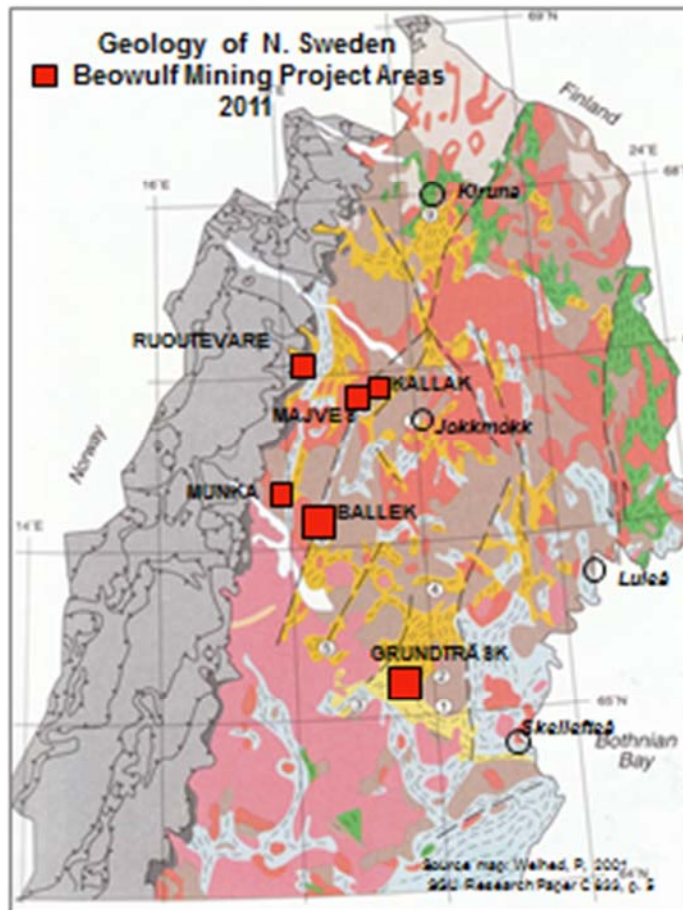


KALLAK – Exploration permits





Other Projects



KALLAK (Fe)

RUOUTEVARE (Fe, Ti)

MAJVES (Cu)

BALLEK (Cu)

MUNKA (Mo)

GRUNDTRÄSK (Au)



BEOWULF MINING plc

Our Company

Registered in the UK

- Our shares are traded at AIM, London Stock Exchange – code, BEM
- Our shares are traded at as well at AT (Aktietorget), Stockholm – code, BEO-SDB

Board of directors

- Mr. Clive Sinclair-Poulton - Executive Chairman
- Dr. Jan-Ola Larsson - Technical Director
- Mr. A C R Scutt - Non-executive Director
- Mr. E Taylor - Non-executive Director
- Mr. Fred Boman - Production Director

Secretary

- Mr. E Taylor

Web site

www.beowulfmining.net

